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April 8, 2019

To whom it may concern:

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Notice of Revisions to the Consolidated Results Forecast and Dividend Forecast

As a consequence of recent changes in its business outlook, JGC Corporation announced today the following revisions to the consolidated results forecast for fiscal year 2018 ending March 31, 2019 (April 1, 2018 ~ March 31, 2019) and its dividend forecast for the year published on November 8 and May 10 of last year, respectively.

I Revision of the Consolidated Results Forecast

1. Revisions to the Consolidated Results Forecast for fiscal year 2018 ending March 31, 2019 (April 1, 2018 ~ March 31, 2019)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of the Parent	Earnings per Share (Yen)
Previous Forecast (A) (announced on November 8, 2018)	640,000	22,000	29,000	10,000	39.63
Revised Forecast (B)	640,000	22,000	29,000	21,000	83.23
Difference (B – A)	—	—	—	11,000	—
Percentage Increase (Decrease) (%)	—	—	—	110	—
(Reference) Results for the Fiscal Year 2017 Ended March 31, 2018	722,987	21,495	24,927	16,589	65.75

2. Major Reasons for the Revision

For reasons such as the earlier than planned completion of an overseas EPC project, there has been a considerable change in the expected amount of taxable income subject to corporate income tax and foreign tax credits may become available for the consequent elimination of double taxation which will bring about a reduction in the effective tax rate. It has brought about the revision in our forecast of the profits attributable to owners of the parent.

The forecast figures for net sales, operating income and ordinary income are left unchanged as of now. In the future, if any revisions or disclosure of the results forecast are required, we will announce them promptly.

II Revision of Dividend Forecast

1. Revision to the Dividend Forecast

	Annual Dividend per Share	
	As of Fiscal Year-End	Full Year
Previous Forecast	12.00	12.00
Revised Forecast	25.00	25.00
Results for the Fiscal Year 2017 Ended March 31, 2018	25.00	25.00

2. Major Reason for the Revision to the Dividend Forecast

It is the policy of the company to allot 30% of the profit attributable to owners of the parent to the payment of dividends to its stockholders and the amount forecast for the year ending March 2019 was ¥12 per share. Now, with the increase forecast in the profit attributable to owners of the parent, the application of this policy will result in our forecast of a dividend of ¥25 per share.

(Note) The revisions outlined above are based upon the information available to the company concerning business performance at the time of this announcement and it must be recognized that the actual performance may be affected by number of factors that may further influence the results.