



May 12th, 2016

To Whom It May Concern:

Name of listed company: JGC Corporation
Representative: Chairman and Representative Director
Masayuki Sato
(Code Number: 1963, Stock Exchange: Tokyo)
Contact: General Manager, PR & IR Department
Takeshi Endo
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Notice regarding Distribution of Retained Earnings

JGC Corporation hereby announced that the resolution was made at the meeting of the Board of Directors held on May 12, 2016 to make proposal for the distribution of retained earnings as of March 31, 2016 the record date, to the 120th Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2016.

1. Detail

| | Cash dividends resolved to be proposed | Previous forecast (Announced on November 11, 2015) | Year-end cash dividends for the previous fiscal year (Ended March 31, 2015) |
|--------------------------------|--|--|--|
| Record date | March 31, 2016 | March 31, 2016 | March 31, 2015 |
| Cash dividends per share | 42.50yen | 49.50yen | 21.00yen |
| Total amount of cash dividends | 10,723 million yen | — | 5,299 million yen |
| Effective date | 30 June, 2016 | — | 29 June, 2015 |
| Dividend resource | Retained earnings | — | Retained earnings |

2. Reason

With regard to dividend payments, JGC's basic policy is to target a payout ratio of 25%. In promoting the return of profits to shareholders, the Company takes full consideration to enhance shareholder's equity, provide for future business expansion, and invest to strengthen technological prowess.

On the basis of the policy, the Company plans to distribute year-end dividends amounting to ¥42.50 per share for this fiscal year, which will be up by ¥21.50 per share from the previous fiscal year and down by ¥7.00 per share from previous forecast.

(Reference) Breakdown of Annual Cash Dividends

| Record date | Cash dividends per share | |
|--|--------------------------|----------|
| | Year-end | Annual |
| The previous fiscal year (Result and forecast) | 42.50yen | 42.50yen |
| The previous fiscal year (Ended March 31, 2015) | 21.50yen | 21.50yen |

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