

PRESS RELEASE

September 10, 2015

JGC America Awarded FEED Contract for Petrochemical Complex

Yokohama, Japan - JGC Corporation announced today that, in partnership with Bechtel and Samsung Engineering, it has received a Letter of Intent from PTTGC America to deliver front-end engineering and design (FEED) services for a new world-scale petrochemicals complex at Dilles Bottom, Ohio, U.S. The value of the contract was not disclosed.

The project scope includes an ethane cracker with an annual capacity of 1.0 million tons per year, a high-density polyethylene (HDPE) unit, an ethylene oxide ethylene glycol (EOEG) unit as well as the associated off-sites and utilities. JGC's Houston office with be the lead execution center for the FEED.

The purpose of this project is to produce petrochemical products, such as ethylene, utilizing cheap shale gas produced in the U.S as feedstock. Through the project's successful completion, PTTGC aims to meet the increasing demand for petrochemical products.

Selection for this contract reflects JGC's proven technical capabilities and strong track record of delivering more than 40 successful cracker projects around the world, as well as the expertise of Bechtel and Samsung Engineering.

In 2011, JGC Group put into action its new 5-year medium term management plan, entitled "NEW HORIZON 2015." One important pillar of the plan is the strengthening and expansion of domestic and overseas subsidiaries, and the creation of strategic networks among subsidiaries to improve EPC project execution ability.

As numerous petrochemical projects utilizing shale gas are planned in North America, JGC, together with JGC America, will vigorously promote sales activities aimed at expanding its business opportunities in North America.

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