

PRESS RELEASE

January 26, 2015

JGC Wins EPCC Contract for LNG Complex Expansion Project in Malaysia

Yokohama, Japan - JGC Corporation announced today that, as a part of a consortium with JGC Group company, JGC Malaysia, it has been awarded a contract by PETRONAS LNG 9 Sdn. Bhd.(PL9SB), a wholly-owned subsidiary of PETRONAS. PETRONAS is Malaysia's fully integrated oil and gas company. This engineering, procurement, construction and commissioning (EPCC) contract award is part of the expansion of the PETRONAS' LNG Complex (PLC) in Bintulu, Sarawak, Malaysia. The contract, valued at approximately 60 billion yen, calls for the EPCC work associated with expansion of LNG storage and shipping facilities at the PLC. The PLC is one of the world's largest LNG production facilities and currently has eight production trains with a combined capacity of 25.7 million tonnes per annum (MPTA).

The contract received by JGC calls for EPCC work associated with construction of the piping and associated facilities connecting the existing six LNG storage tanks and the seventh new LNG storage tank with the shipping facilities. This includes the piping connecting the LNG rundown lines from the existing LNG trains with the LNG rundown line from the ninth LNG train currently under construction.

JGC has constructed all existing eight trains at PLC since the 1980's, and is currently executing the EPCC work on the ninth train. Since the completion of the first LNG train at PLC, JGC has also continued to work on rejuvenation, expansion and revamping projects at the PLC.

This project will help stabilize Malaysia's capacity to export LNG which will in turn help to support the country's continuing economic growth. The project will also be important in helping Japan's energy security, as they currently rely on Malaysia for more than 15% of its total LNG imports.

JGC is committed in ensuring the success of this project and the other projects that we

are currently conducting at PLC, including the construction of the ninth LNG train, as

well as rejuvenation of the fourth, fifth and sixth LNG trains.

JGC has been responsible for the construction of LNG plants worldwide accounting for

about one third of the global LNG production capacity. Demand for expansion and

renovation projects in live operating plants is expected to grow worldwide. In the field

of such projects, even higher level of construction safety management is required as the

key for successful project completion. As a top contractor in Health, Safety and

Environment (HSE), as well in the field of LNG plants, JGC will continue to firmly

develop its business activities in the field of expansion and renovation projects in live

operating plants.

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