Business Overview

Fiscal 2014 First Half Results Briefing
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1. Project Orders for the First Half of FY 2014

Orders Received in First Half: 573.2 billion yen
(Full-year target: 800 billion yen)

**Major Projects Received**

**Overseas**
- Russia LNG
- Middle East Oil Refining Related

**Domestic**
- LNG, Pharmaceuticals, Chemicals


Target: 800 billion yen in orders received

**Middle East Africa**
- Oil Refining
- Gas Chemicals
- Gas Processing
- LNG

**Southeast Asia**
- Oil Refining
- Chemicals
- LNG

**N. America**
- LNG

**Domestic**
- Pharmaceuticals
- Hospitals
- Power Plants

- Trends in LNG Projects
  - Projects lacking economic feasibility are being weeded out in favor of projects with more realistic hopes for success
  - Demand is expected to remain high over the medium and long term

- Trends in Oil Refining and Petrochemicals Projects in the Middle East
  - Projects are being heavily scrutinized for economic feasibility, but investment levels remain high in response to domestic demand and new environmental regulations
  - Effect of falling crude oil prices on oil-producing countries will be limiting over the long term

Many large-scale projects are being planned in JGC’s major areas of expertise:

- **Africa**: LNG, Oil Refining
- **Middle East**: Oil Refining, Gas Processing, LNG
- **S.E. Asia**: Oil Refining, Chemicals, LNG
- **Japan**: Oil Refining, Pharmaceuticals, Power Plants
- **N. America**: LNG
4. Investment Business

Fields of Focus for FY 2014

Infrastructure and Urban Development
- Airport Development (Myanmar)
- Urban Development (China, S.E. Asia)

Power Generation Business
- Cogeneration (Middle East)
- Waste-Based Power Generation (S.E. Asia)

5. Diversity and Innovation

Adapting to global change, making technology our core asset

Environmental Change - Progress in Diversity
- Expanding our market from emerging countries to developed countries
- Expanding development in 3D (Deep, Difficult and Distance) environments
- Increasing consideration for environmental conservation, societal contribution, and health (HSE)

Innovation Through Technology
- Leading the offshore market as a top runner in F-LNG
- Achieving economically feasible construction in 3D environment through modular construction techniques
- Become an HSE No. 1 contractor by setting world records for man hours without lost time injury (130 million hours)
Note on Future Outlook

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