

PRESS RELEASE

October 2, 2014

JGC Awarded Contract for LNG Receiving Terminal in Soma

JGC Corporation announced today that it has been awarded a lump-sum turnkey contract from Japan Petroleum Exploration Co., Ltd. (JAPEX) for the engineering, procurement, and construction (EPC) work associated with an LNG receiving terminal in Soma, Fukushima Prefecture, Japan. JGC will take charge of all the EPC work for the project, excluding work on the LNG tanks and jetty. The project is scheduled for completion in November 2017. The value of the contract was not disclosed.

Due to an increasing awareness of the need for environmental conservation and energy savings, demand for LNG has been increasing in the Tohoku region, and this project has been planned by the client to meet that demand. This receiving terminal consists of an LNG tank (230,000 kL capacity), a dock for ocean-going ships, a shipping facility for coastal ships, an LNG vaporization facility, a shipping facility for tank lorries, and associated utilities. JGC will take charge of the EPC work for all terminal facilities, excluding the LNG tank and the jetty. As a pioneer in the field of LNG plant construction, JGC has been involved in the construction of LNG plants around the world accounting for more than 30% of global production capacity. JGC has also constructed many LNG receiving terminals in Japan, including one in Hachinohe, Aomori Prefecture, construction of which is currently in progress.

LNG currently accounts for 25% of Japan's first-generation energy mix, and demand is expected to continue rising. More LNG receiving terminal project plans are expected, not only within Japan, but overseas as well. As a leading LNG plant contractor, JGC intends to continue to proactively promote marketing activities aimed at development of these projects.

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