

PRESS RELEASE

February 4, 2014

JGC Awarded EPC Contract for the Upgrading of an Existing Refinery in Singapore

Yokohama, Japan – JGC Corporation is pleased to announce that it has been awarded a contract by Singapore Refining Company Private Limited ("SRC"), jointly owned by Singapore Petroleum Company and Chevron, to carry out the engineering, procurement and construction (EPC) work for the construction of a new gasoline desulphurization unit and two trains of cogeneration unit, together with the revamping of SRC's existing refinery. Project completion is scheduled for 2016.

The new gasoline desulphurization unit with a capacity of 26,000 bpsd and cogeneration unit with a capacity of 36MW each, together with the revamping of SRC's existing refinery, is expected to enable production of motor gasoline that meets Euro-IV and V specifications under more energy-efficient operation. It will enhance SRC's clean fuels capability and enable SRC to meet stricter gasoline specifications when these are implemented.

JGC continues to be pleased to contribute to environment-friendly energy and world energy security by providing engineering services to suit a wide variety of client needs.

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Contact: Takeshi Endo: endo.takeshi@jgc.co.jp PR & IR Department JGC CORPORATION Tel: 81-45-682-1111 Fax: 81-45-682-1112