

This presentation is English-language translation of the original Japanese-language document for your convenience. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

Outline of 9 Months Financial Results for Fiscal Year 2021

April 1, 2021 – December 31, 2021

A stylized globe composed of a grid of small dots, showing the continents of Asia and Australia. The globe is light blue and semi-transparent, with a soft shadow underneath.

Enhancing planetary health

February 10, 2022

JGC HOLDINGS CORPORATION

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1. Highlights of Fiscal Year 2021 3Q

- Solid progress in EPC project execution in general, but the pace of progress growth slowed in some areas due to the impact of the spread of COVID-19
- Steady accumulation of domestic orders, and active moves to win large-scale overseas projects
- Functional Materials Manufacturing Segment continued to be strong

2. Income Statement

【Unit: Billions of Yen】

	9 Months FY2020	9 Months FY2021	Difference
Net sales	304.9	319.4	+14.5
Gross profit	32.7	31.1	△ 1.5
Profit ratio	10.7%	9.7%	△ 1.0pt
Operating profit	17.3	15.3	△ 1.9
Ordinary profit	18.5	19.8	+1.3
Profit/loss attributable to owners of parent	6.9	△ 44.3	△ 51.3

3. Segment Information

【Unit: Billions of Yen】

		9 Months FY2020	9 Months FY2021	Difference	
Total Engineering	Net sales	273.9	285.3	+11.3	+4%
	Segment profit	13.6	10.4	△ 3.1	△ 23%
Functional Materials Manufacturing	Net sales	29.7	32.8	+3.0	+10%
	Segment profit	4.1	5.7	+1.5	+37%
Others (Including adjustments)	Net sales	1.1	1.2	+0.1	+9%
	Segment profit	△ 0.4	△ 0.8	△ 0.3	-
Total (Consolidated)	Net sales	304.9	319.4	+14.5	+5%
	Segment profit	17.3	15.3	△ 1.9	△ 11%

4. Balance Sheets

【Unit: Billions of Yen】

	FY2020	FY2021 3Q	Difference
Current assets	548.3	487.4	△ 60.8
Non-current assets	154.1	158.3	+4.2
Total assets	702.5	645.8	△ 56.6
	FY2020	FY2021 3Q	Difference
Current liabilities	197.0	222.5	+25.5
Non-current liabilities	87.8	52.5	△ 35.3
Total net assets	417.6	370.8	△ 46.7
Off Balance Sheet JV Cash JGC Portion	197.0	226.8	+29.7

5. Outline of Contracts

i) New Contracts

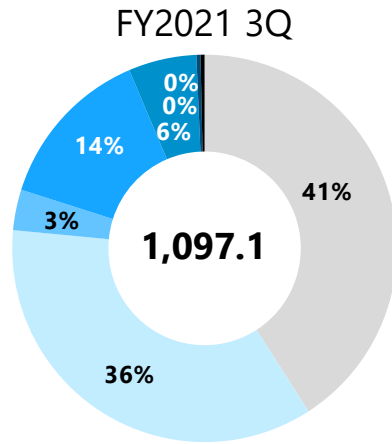
【Unit: Billions of Yen】

	9 Months FY2020	9 Months FY2021	FY2021 Forecast
Overseas	473.7	26.1	340.0
Domestic	86.8	135.1	160.0
Total	560.6	161.2	500.0

ii) Outstanding Contracts

By Business Area

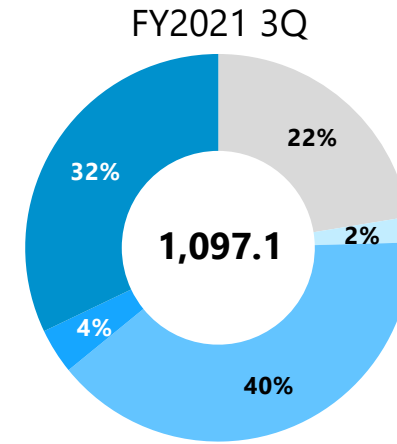
[Unit: Billions of Yen]



Energy Transition	
Oil and gas	448.8
LNG	390.3
Chemical	37.2
Clean energy & Others	150.3
Healthcare & Life sciences	62.7
Industrial & Urban infrastructure & Others	3.8
Other businesses	3.7

By Region

[Unit: Billions of Yen]



Japan	246.1
Asia	23.4
Middle East	434.0
Africa	41.6
Americas & Others	351.9

FY2021
3Q
Major
Outstanding
Contracts

Over 100 Billion Yen

LNG (Canada)
Oil Refinery Modernization
(Iraq)

Over 50 Billion Yen

Biomass Power Generation (Japan)

Over 30 Billion Yen

Gas Separation Plant (Saudi Arabia)
FLNG (Mozambique)
Pharmaceutical Plant (Japan)

6. Forecasts for Fiscal Year 2021

[Unit: Billions of Yen]

	9 Months FY2021	Forecast
New contracts	161.2	500.0
Net sales	319.4	470.0
Gross profit	31.1	42.0
Profit ratio	9.7%	8.9%
Operating profit	15.3	20.0
Ordinary profit	19.8	24.0
Profit/loss attributable to owners of parent	△ 44.3	△ 42.0
Annual dividends per share		¥15.00
Forecasts based on (¥/US\$)		¥115.00

Appendix

Reference (Forecasts for Fiscal Year 2021 by Segment)

【Unit: Billions of Yen】

	Total Engineering	Functional Materials	Others
Net sales	421.0	43.0	6.0
Segment profit	13.0	6.6	0.4
Profit ratio	3.1%	15.3%	6.7%

Reference (Net sales & New Contracts by Region)

Net sales

【Unit: Billions of Yen】

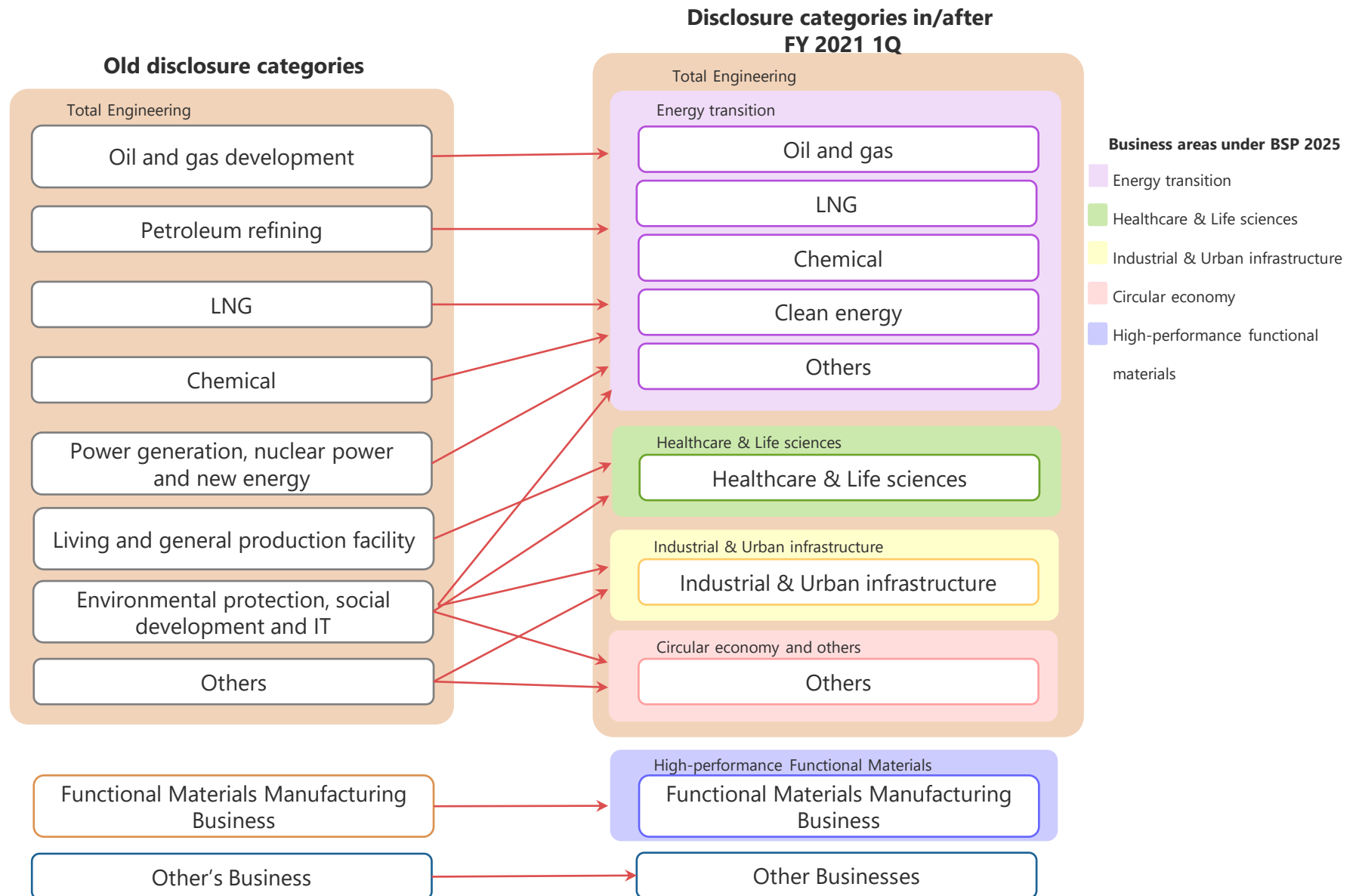
	9 months FY2020		9 Months FY2021	
Japan	114.6	(37.6%)	99.8	(31.3%)
Asia	38.7	(12.7%)	31.0	(9.7%)
Middle East	22.8	(7.5%)	31.6	(9.9%)
Africa	29.3	(9.6%)	47.3	(14.8%)
Americas & Others	99.3	(32.6%)	109.5	(34.3%)
Total	304.9	(100.0%)	319.4	(100.0%)

New contracts

【Unit: Billions of Yen】

	9 Months FY2020		9 Months FY2021	
Japan	86.8	(15.5%)	135.1	(83.8%)
Asia	8.2	(1.5%)	10.4	(6.5%)
Middle East	450.1	(80.3%)	0.4	(0.3%)
Africa	1.9	(0.3%)	1.2	(0.8%)
Americas & Others	13.4	(2.4%)	13.9	(8.6%)
Total	560.6	(100.0%)	161.2	(100.0%)

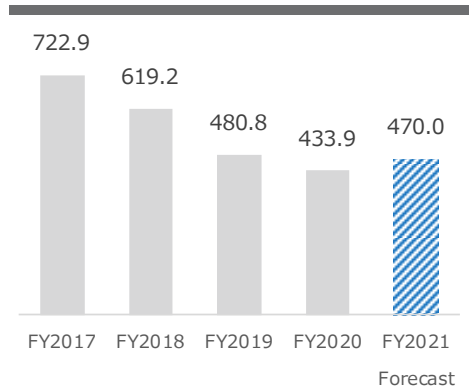
Reference (Change in Disclosure Information)



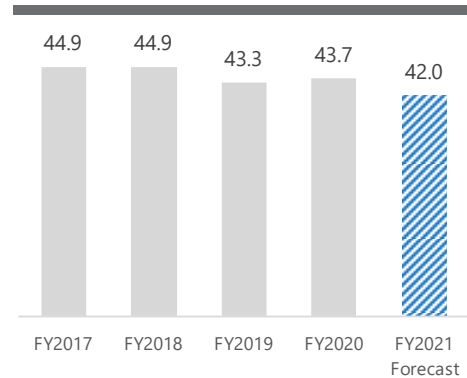
Reference (Historical data chart)

【Unit: Billions of Yen】

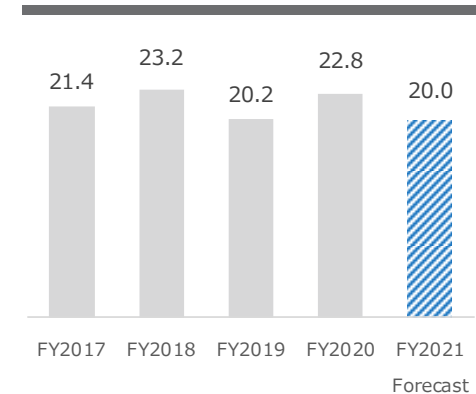
Net sales



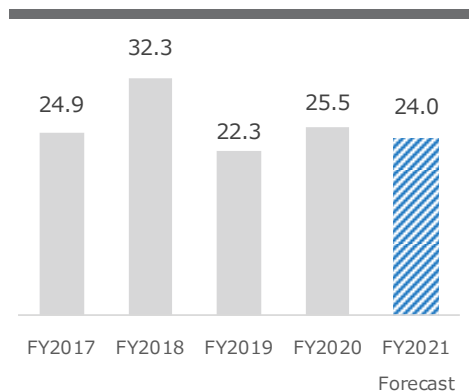
Gross profit



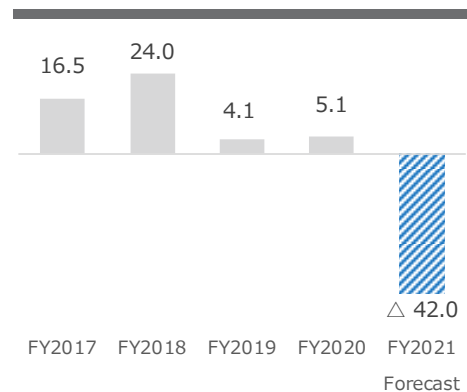
Operating profit



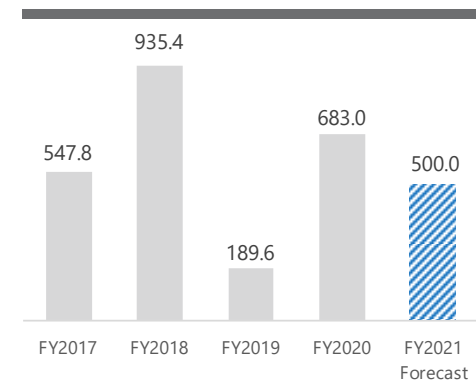
Ordinary profit



Profit/loss attributable to owners of parent



New Contracts



Cautionary Statement

This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

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- changes in government regulations or tax laws in jurisdictions where we conduct business

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