

Translation

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Outline of 3rd Quarter Financial Results for Fiscal Year 2020

April 1, 2020 – December 31, 2020

Feb 12, 2021

JGC HOLDINGS CORPORATION

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1. Highlights of Fiscal Year 2020 3Q



- Steady progress made in ongoing projects despite the impact of COVID-19
- Profit recorded at each stage in line with the full-year forecast
- Secured over 80% of the full-year target for new orders
- A strong financial base maintained

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2. Income and Comprehensive Income

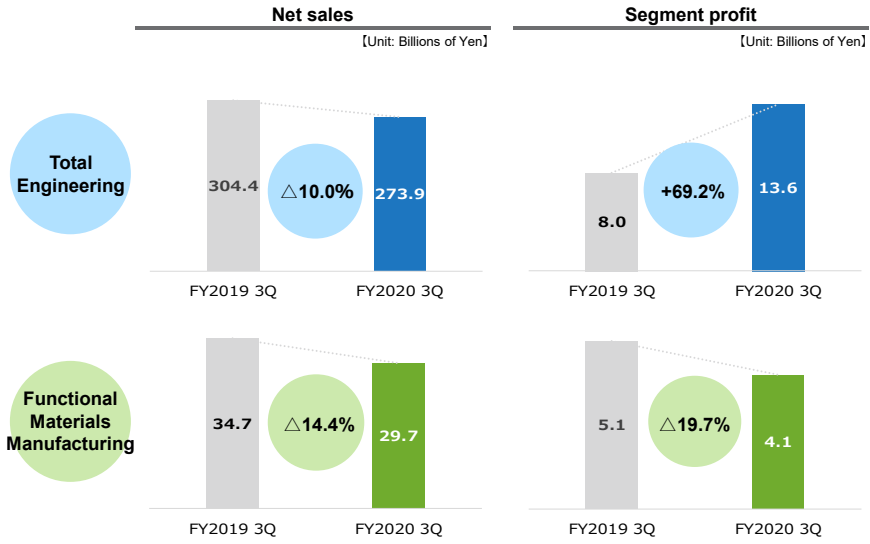


[Unit: Billions of Yen]

	FY2019 3Q	FY2020 3Q	Difference	Forecast
Net sales	342.2	304.9	△ 37.3	480.0
Gross profit	29.8	32.7	+2.8	43.0
Profit ratio	8.7%	10.7%	+2.0pt	9.0%
Operating income	13.4	17.3	+3.8	20.0
Ordinary income	18.3	18.5	+0.1	23.0
Profit attributable to owners of the parent	4.7	6.9	+2.2	8.0
Profit	4.8	7.0	+2.1	
Other comprehensive income	△ 2.6	14.3	+17.0	
Comprehensive income	2.2	21.3	+19.1	

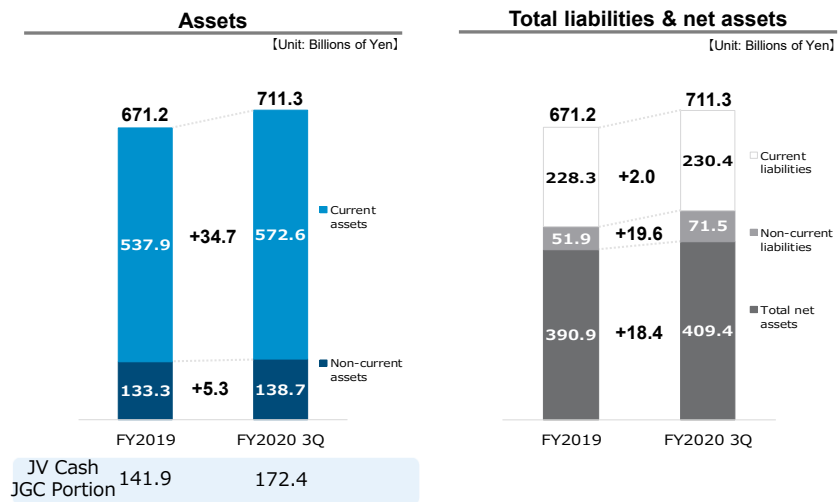
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3. Segment Information



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4. Balance Sheets



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5. Outline of Contracts



i) New Contracts

[Unit: Billions of Yen]

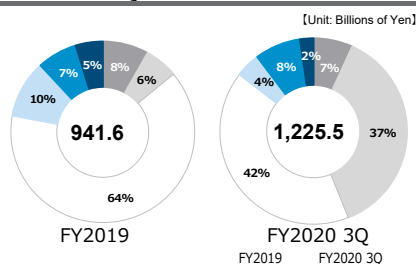
	FY2020 3Q	FY2020 Forecast
Overseas	473.7	540.0
Domestic	86.8	130.0
Total	560.6	670.0

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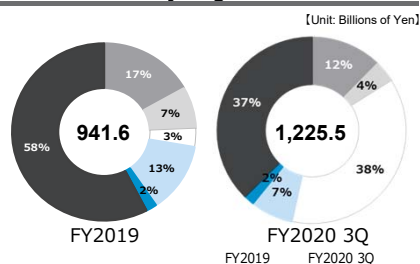
ii) Outstanding Contracts



By Business Area



By Region



Oil & Gas development	76.2	83.3
Petroleum refining	55.1	455.0
LNG	602.2	509.4
Chemical	96.4	52.2
Power generation, nuclear power	66.8	97.6
Others	44.6	27.9

Japan	158.0	150.3
South East Asia	70.8	45.1
Middle East	32.6	459.4
Africa	119.6	89.3
Oceania	18.1	21.4
North America & Others	542.2	459.7

FY2020 3Q Major Contracts

Over 100 Billion Yen
LNG (Canada)
Oil Refinery
Modernization (Iraq)

Over 50 Billion Yen

Over 30 Billion Yen

FLNG (Mozambique)
Gas Separation Plant (Saudi Arabia)
Biomass Power Generation (Japan)

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6. Forecasts for Fiscal Year 2020



[Unit: Billions of Yen]

	Forecast
New contract	670.0
Net Sales	480.0
Gross Profit	43.0
Profit ratio	9.0%
Operating income	20.0
Ordinary income	23.0
Income attributable to owners of the parent	8.0
Annual dividend per share	¥12.00
Forecasts based on (¥/US\$)	¥105.00

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Appendix

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Reference (Forecasts for Fiscal Year 2020 by segment)



[Unit: Billions of Yen]

	Total Engineering	Functional Materials	Others
Net sales	432.0	42.0	6.0
Segment profit	15.0	5.0	0.0
Profit ratio	3.5%	11.9%	0.0%

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Reference (Net sales & New Contracts by Region)



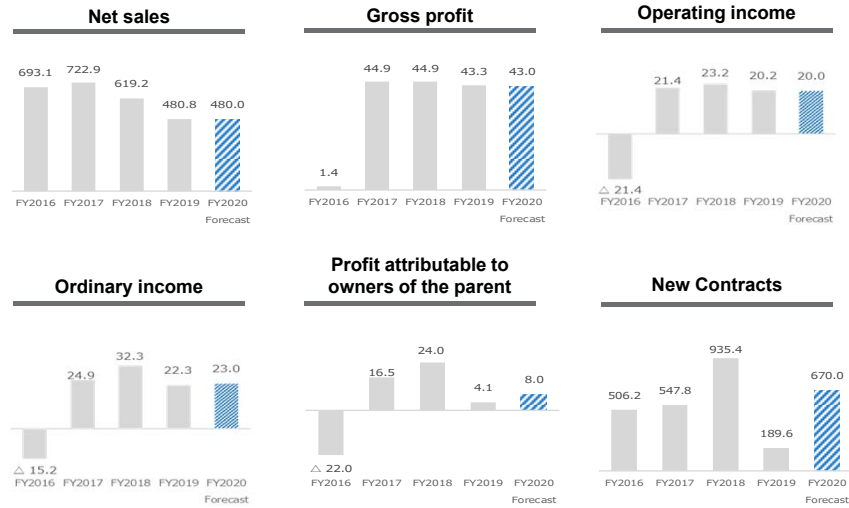
Net sales				New Contracts					
	FY2019 3Q		FY2020 3Q			FY2019 3Q		FY2020 3Q	
	[Unit: Billions of Yen]								
Japan	126.1	(36.9%)	114.6	(37.6%)	Japan	89.2	(70.0%)	86.8	(15.5%)
South East Asia	43.7	(12.8%)	35.4	(11.6%)	South East Asia	15.8	(12.5%)	8.0	(1.4%)
Oceania	6.8	(2.0%)	0.3	(0.1%)	Oceania	0.9	(0.7%)	0.2	(0.1%)
Africa	54.4	(15.9%)	29.3	(9.6%)	Africa	5.9	(4.7%)	1.9	(0.3%)
Middle East	38.1	(11.1%)	22.8	(7.5%)	Middle East	5.0	(4.0%)	450.1	(80.3%)
Europe & CIS	5.7	(1.7%)	0.3	(0.1%)	Europe & CIS	3.9	(3.1%)	0.5	(0.1%)
North America & Others	67.0	(19.6%)	101.9	(33.5%)	North America & Others	6.5	(5.0%)	12.7	(2.3%)
Total	342.2	(100.0%)	304.9	(100.0%)	Total	127.5	(100.0%)	560.6	(100.0%)

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Reference (Historical data chart)



[Unit: Billions of Yen]



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Cautionary Statement



This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

JGC Holdings Corporation undertakes no obligation to update any forward-looking statements after the date of this presentation. These potential risks and uncertainties include, but are not limited to:

- changes in general economic conditions, including foreign currency exchange rates, interest rates and other factors that could affect our profitability
- changes in government regulations or tax laws in jurisdictions where we conduct business

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