

Translation

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In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.



Outline of 3rd Quarter Financial Results for Fiscal Year 2019

April 1, 2019 – December 31, 2019

Feb 13, 2020

JGC HOLDINGS CORPORATION

Contents



- 1. Highlights of Fiscal Year 2019 3Q**
- 2. Income and Comprehensive Income**
- 3. Segment Information**
- 4. Balance Sheets**
- 5. Outline of Contracts**
- 6. Forecasts for Fiscal Year 2019**

1. Highlights of Fiscal Year 2019 3Q



- The pace of the progress for the quarter is in line with the forecast for Fiscal Year 2019 and there is no change in the forecasts for the full year.
- We are expecting the conclusion of the FID's for the LNG Plant Project in Mozambique and other large-scale EPC projects. At the same time, we are actively working towards attaining our target for new contracts.

3

2. Income and Comprehensive Income

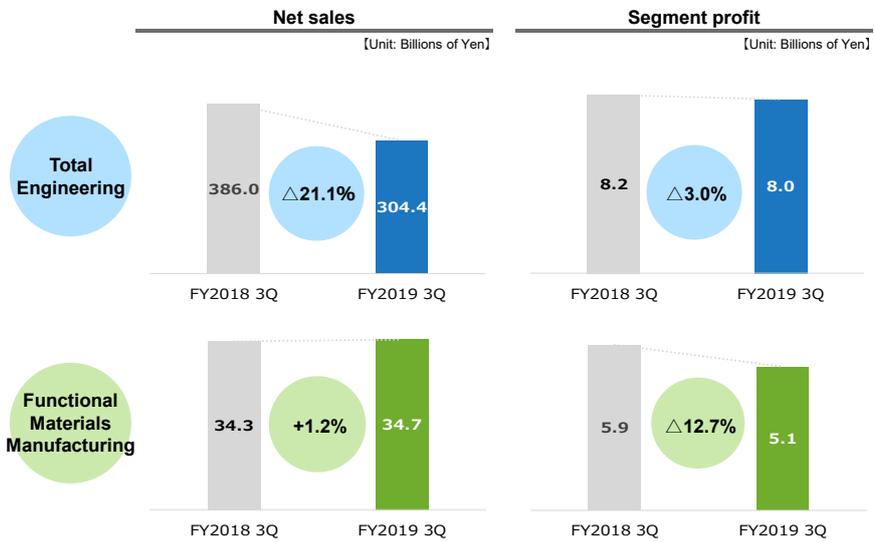


[Unit: Billions of Yen]

	FY2018 3Q	FY2019 3Q	Difference	Forecast FY 2019
Net sales	424.6	342.2	△ 82.4	500.0
Gross profit	30.8	29.8	△ 0.9	40.0
Profit ratio	7.3%	8.7%	+1.5pt	8.0%
Operating income	15.2	13.4	△ 1.7	19.0
Ordinary income	22.6	18.3	△ 4.2	26.0
Profit attributable to owners of the parent	9.9	4.7	△ 5.1	10.0
Profit	10.0	4.8	△ 5.2	
Other comprehensive income	△ 5.3	△ 2.6	+2.6	
Comprehensive income	4.7	2.2	△ 2.5	

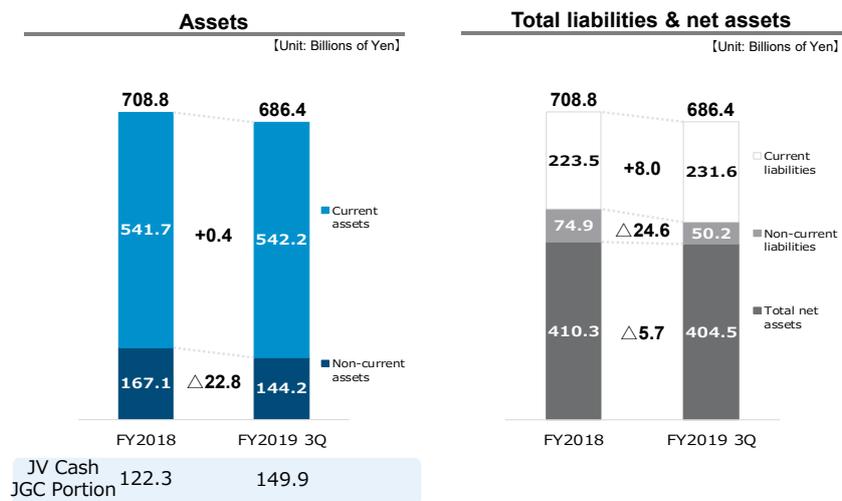
4

3. Segment Information



5

4. Balance Sheets



6

5. Outline of Contracts



i) New Contracts

[Unit: Billions of Yen]

	FY2019 3Q	FY2019 Forecast
Overseas	38.2	650.0
Domestic	89.2	150.0
Total	127.5	800.0

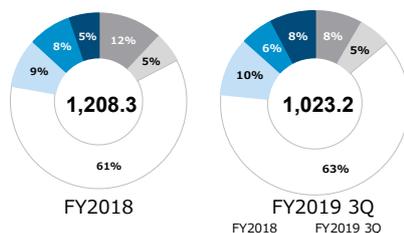
7

ii) Outstanding Contracts



By Business Area

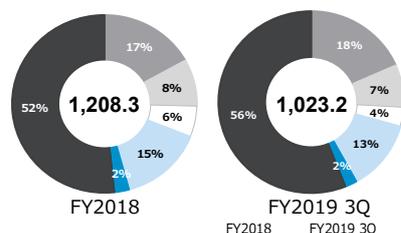
[Unit: Billions of Yen]



	FY2018	FY2019 3Q
Oil & Gas development	144.5	84.7
Petroleum refining	64.8	55.5
LNG	730.8	643.2
Chemical	109.1	104.9
Power generation, nuclear power	95.7	57.6
Others	63.2	77.1

By Region

[Unit: Billions of Yen]



	FY2018	FY2019 3Q
Japan	204.4	188.5
South East Asia	102.6	76.4
Middle East	68.1	35.5
Africa	177.5	128.3
Oceania	31.2	21.6
North America & Others	624.2	572.6

	Over 100 Billion Yen	Over 50 Billion Yen	Over 30 Billion Yen
FY2019 3Q Major Contracts	LNG (Canada)	FLNG (Mozambique)	Chemicals (Thailand) Gas Booster (Algeria)

8

6. Forecasts for Fiscal Year 2019



[Unit: Billions of Yen]

	Forecast
New contract	800.0
Net Sales	500.0
Gross Profit	40.0
Profit ratio	8.0%
Operating income	19.0
Ordinary income	26.0
Income attributable to owners of the parent	10.0
Annual dividend per share	¥12.00
Forecasts based on (¥/US\$)	¥110.00

9



Appendix

10

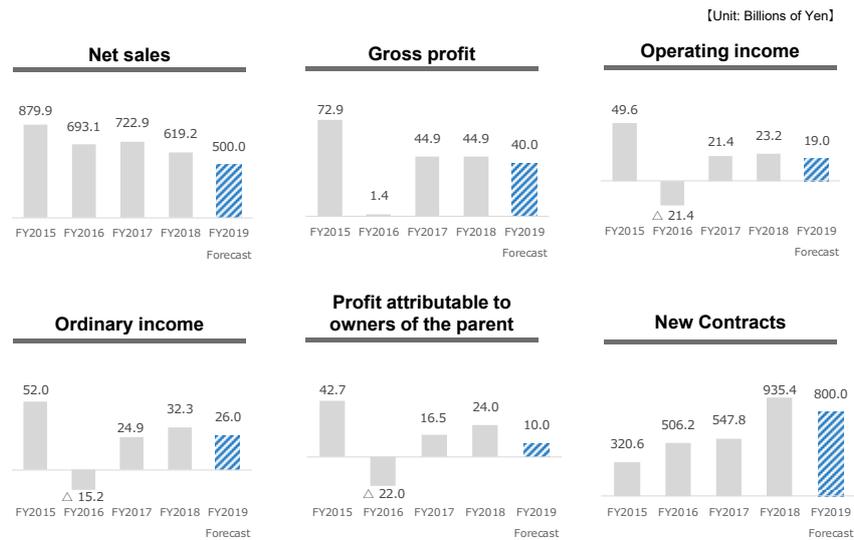
Reference (Net sales & New Contracts by Region)



Net sales			New Contracts		
[Unit: Billions of Yen]					
	FY2018 3Q	FY2019 3Q		FY2018 3Q	FY2019 3Q
Japan	128.7 (30.3%)	126.1 (36.9%)	Japan	95.1 (10.8%)	89.2 (70.0%)
South East Asia	47.1 (11.1%)	43.7 (12.8%)	South East Asia	92.2 (10.5%)	15.8 (12.5%)
Oceania	31.3 (7.4%)	6.8 (2.0%)	Oceania	7.3 (0.8%)	0.9 (0.7%)
Africa	72.0 (17.0%)	54.4 (15.9%)	Africa	1.7 (0.2%)	5.9 (4.7%)
Middle East	72.8 (17.1%)	38.1 (11.1%)	Middle East	38.8 (4.4%)	5.0 (4.0%)
Europe & CIS	55.0 (13.0%)	5.7 (1.7%)	Europe & CIS	29.6 (3.4%)	3.9 (3.1%)
North America & Others	17.4 (4.1%)	67.0 (19.6%)	North America & Others	613.2 (69.9%)	6.5 (5.0%)
Total	424.6 (100.0%)	342.2 (100.0%)	Total	878.1 (100.0%)	127.5 (100.0%)

11

Reference (Historical data chart)



12

Cautionary Statement



This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

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- changes in general economic conditions, including foreign currency exchange rates, interest rates and other factors that could affect our profitability
- changes in government regulations or tax laws in jurisdictions where we conduct business

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