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## **Outline of 2nd Quarter Financial Results for Fiscal Year 2020**

April 1, 2020 – September 30, 2020

Nov 10, 2020

JGC HOLDINGS CORPORATION

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## 1. Highlights of Fiscal Year 2020 2Q



- Operating results in line with the full-year forecast.  
Higher profit ratio due to improvements in Total Engineering segment profitability.
- Unchanged outlook concerning the impact of COVID-19 on construction profitability.
- A strong financial base maintained.
- Award of a new contract for an Oil Refinery Modernization Project in Iraq.

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## 2. Income and Comprehensive Income

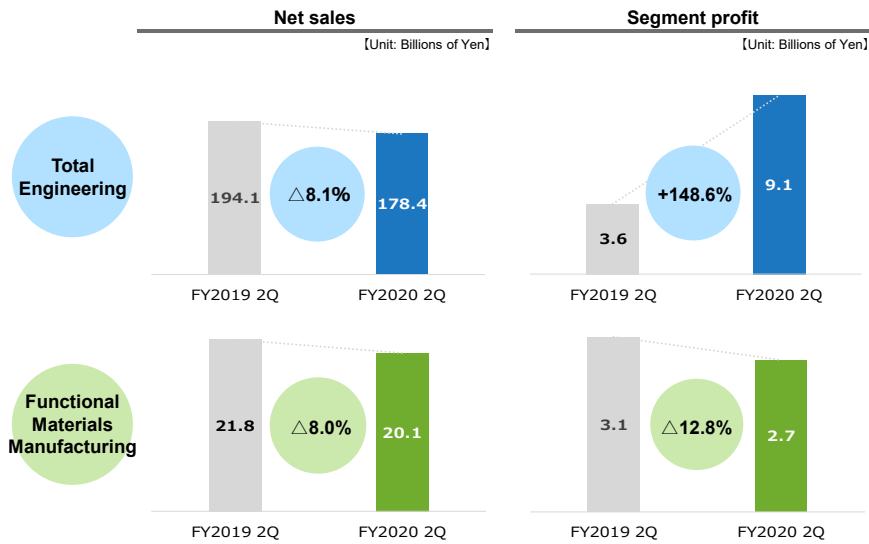


[Unit: Billions of Yen]

	FY2019 2Q	FY2020 2Q	Difference	Forecast
Net sales	218.3	<b>199.4</b>	△ 18.9	480.0
Gross profit	18.0	<b>21.5</b>	+3.5	43.0
Profit ratio	8.3%	<b>10.8%</b>	+2.5pt	9.0%
Operating income	7.2	<b>11.5</b>	+4.3	20.0
Ordinary income	10.3	<b>11.9</b>	+1.5	23.0
Profit attributable to owners of the parent	4.4	<b>3.9</b>	△ 0.5	8.0
Profit	4.5	<b>3.9</b>	△ 0.5	
Other comprehensive income	△ 8.0	<b>11.1</b>	+19.1	
Comprehensive income	△ 3.4	<b>15.1</b>	+18.5	

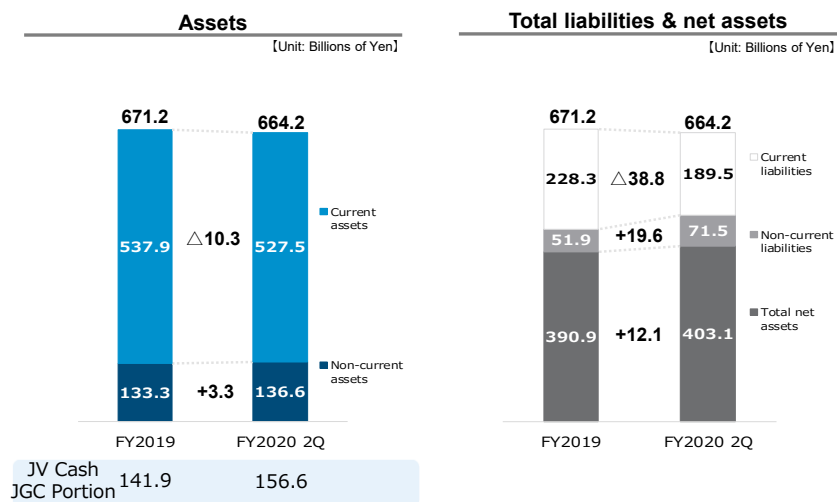
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### 3. Segment Information



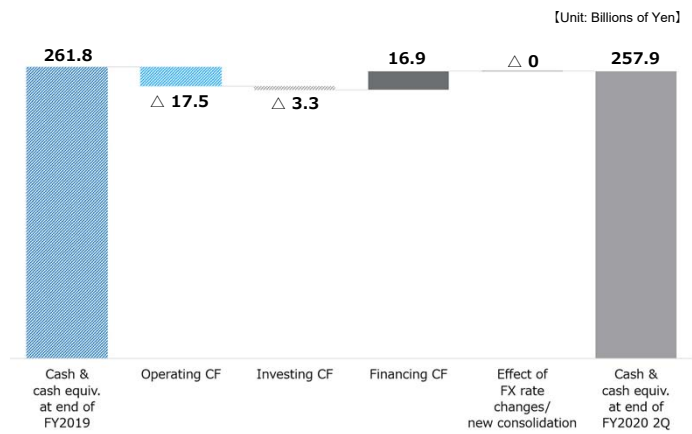
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### 4. Balance Sheets



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## 5. Cash Flows



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## 6. Outline of Contracts



### i ) New Contracts

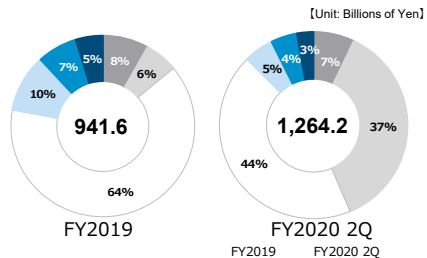
[Unit: Billions of Yen]

	FY2020 2Q	FY2020 Forecast
Overseas	468.8	540.0
Domestic	29.3	130.0
Total	498.1	670.0

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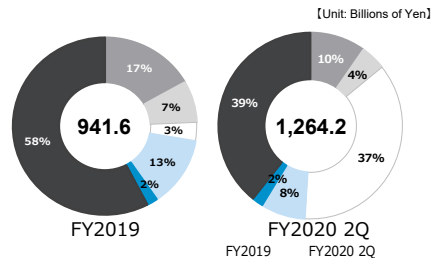
## ii) Outstanding Contracts

### By Business Area



	FY2019	FY2020 2Q
Oil & Gas development	76.2	89.7
Petroleum refining	55.1	461.9
LNG	602.2	555.5
Chemical	96.4	64.5
Power generation, nuclear power	66.8	57.1
Others	44.6	35.3

### By Region



	FY2019	FY2020 2Q
Japan	158.0	123.6
South East Asia	70.8	55.7
Middle East	32.6	465.3
Africa	119.6	98.1
Oceania	18.1	24.9
North America & Others	542.2	496.3

FY2020 2Q Major Contracts	Over 100 Billion Yen	Over 50 Billion Yen	Over 30 Billion Yen
	LNG (Canada) Oil Refinery Modernization (Iraq)	FLNG (Mozambique)	Gas Separation Plant (Saudi Arabia) Chemicals (Thailand)

## 7. Forecasts for Fiscal Year 2020

[Unit: Billions of Yen]

	Forecast
New contract	670.0
Net Sales	480.0
Gross Profit	43.0
Profit ratio	9.0%
Operating income	20.0
Ordinary income	23.0
Income attributable to owners of the parent	8.0
Annual dividend per share	¥12.00
Forecasts based on (¥/US\$)*	¥105.00

\*Revised from ¥107.00

# Appendix

## Reference (Forecasts for Fiscal Year 2020 by segment)

[Unit: Billions of Yen]

	Total Engineering	Functional Materials	Others
Net sales	432.0	42.0	6.0
Segment profit	15.0	5.0	0.0
Profit ratio	3.5%	11.9%	0.0%

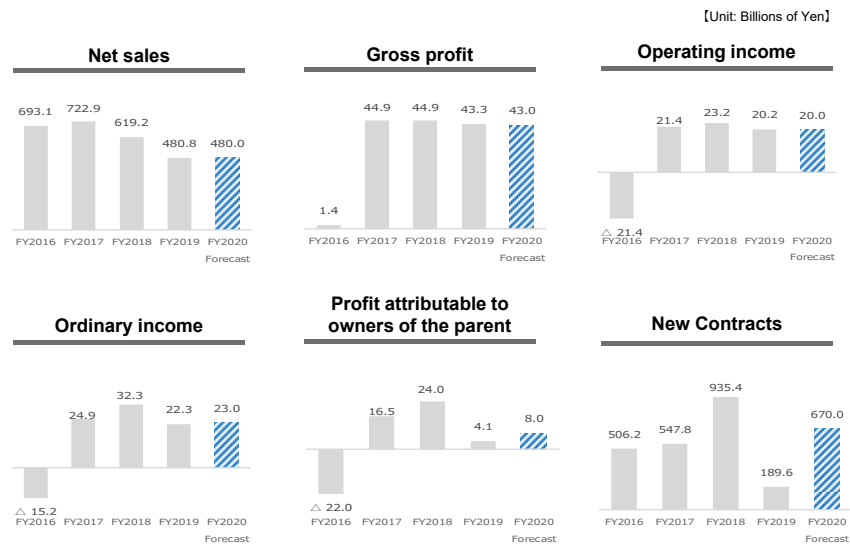
## Reference (Net sales & New Contracts by Region)



Net sales				New Contracts					
[Unit: Billions of Yen]				[Unit: Billions of Yen]					
	FY2019 2Q		FY2020 2Q			FY2019 2Q		FY2020 2Q	
Japan	82.2	(37.7%)	78.0	(39.1%)	Japan	55.1	(72.4%)	29.3	(5.9%)
South East Asia	29.6	(13.6%)	21.1	(10.6%)	South East Asia	12.6	(16.7%)	5.2	(1.0%)
Oceania	6.3	(2.9%)	0.9	(0.5%)	Oceania	0.7	(1.0%)	0.1	(0.0%)
Africa	35.6	(16.3%)	20.5	(10.3%)	Africa	0.3	(0.4%)	1.5	(0.3%)
Middle East	25.5	(11.7%)	15.6	(7.9%)	Middle East	4.1	(5.5%)	448.3	(90.0%)
Europe & CIS	1.5	(0.7%)	△ 0.1	(△0.1%)	Europe & CIS	0.5	(0.7%)	△ 1.7	(△0.3%)
North America & Others	37.3	(17.1%)	63.2	(31.7%)	North America & Others	2.4	(3.3%)	15.3	(3.1%)
Total	218.3	(100.0%)	199.4	(100.0%)	Total	76.0	(100.0%)	498.1	(100.0%)

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## Reference (Historical data chart)



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## **Cautionary Statement**



This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

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- changes in government regulations or tax laws in jurisdictions where we conduct business

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