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## **Outline of 1st Quarter Financial Results for Fiscal Year 2020**

April 1, 2020 – June 30, 2020

Aug 12, 2020

JGC HOLDINGS CORPORATION

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## 1. Highlights of Fiscal Year 2020 1Q



### Points of the Financial Results

- Improved gross profit margin year on year.
- Continued maintenance of a strong financial base.

### Impacts on business from the spread of COVID-19

- For the Total Engineering segment, the projects are moving forward with the implementation of infection prevention measures in accordance with the regulations and situation existing in each country.
- For the Functional Materials Manufacturing segment, the impact of reduced demand due to production cuts by our customers have remained within the range foreseen in our estimation at the beginning of the fiscal year.

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## 2. Income and Comprehensive Income

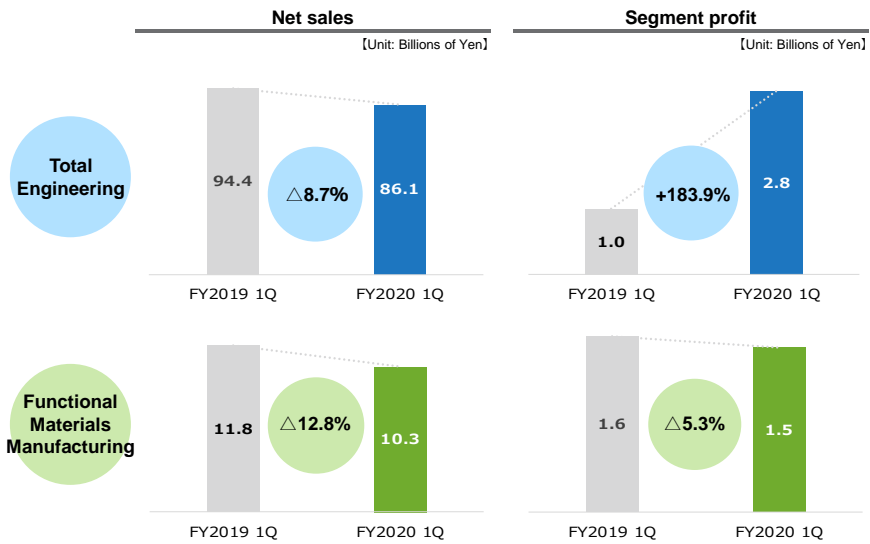


[Unit: Billions of Yen]

	FY2019 1Q	FY2020 1Q	Difference	Forecast FY2020
Net sales	107.4	<b>96.8</b>	△ 10.5	480.0
Gross profit	8.2	<b>9.1</b>	+0.8	43.0
Profit ratio	7.7%	<b>9.4%</b>	+1.7pt	9.0%
Operating income	2.8	<b>4.2</b>	+1.3	20.0
Ordinary income	5.3	<b>4.3</b>	△ 0.9	23.0
Profit attributable to owners of the parent	2.1	<b>1.4</b>	△ 0.6	8.0
Profit	2.1	<b>1.4</b>	△ 0.7	
Other comprehensive income	△ 3.6	<b>9.3</b>	+12.9	
Comprehensive income	△ 1.4	<b>10.7</b>	+12.1	

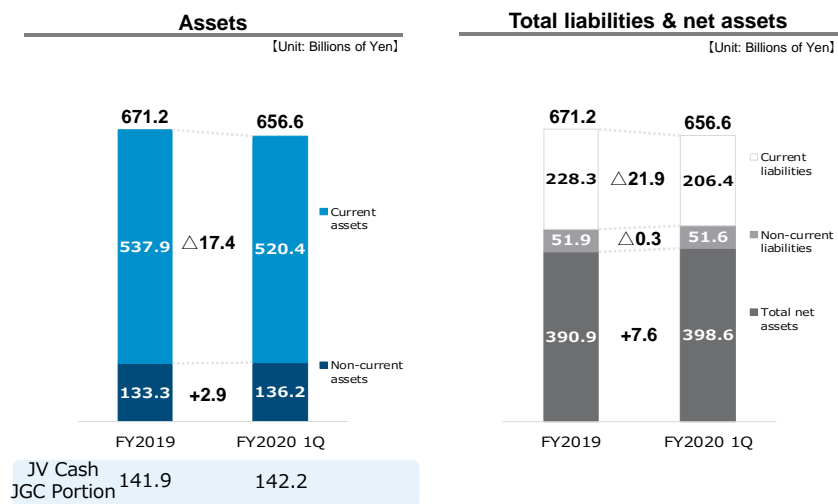
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### 3. Segment Information



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### 4. Balance Sheets



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## 5. Outline of Contracts



### i) New Contracts

[Unit: Billions of Yen]

	FY2020 1Q	FY2020 Forecast
Overseas	65.2	540.0
Domestic	14.7	130.0
Total	79.9	670.0

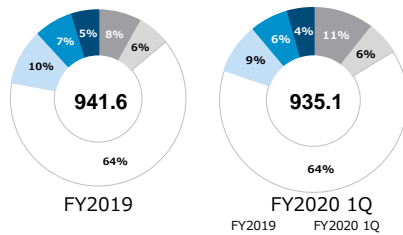
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### ii) Outstanding Contracts



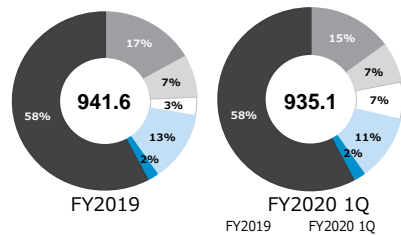
#### By Business Area

[Unit: Billions of Yen]



#### By Region

[Unit: Billions of Yen]



FY2020 1Q Major Contracts

Over 100 Billion Yen  
LNG (Canada)

Over 50 Billion Yen  
FLNG (Mozambique)

Over 30 Billion Yen  
Gas Separation Plant (Saudi Arabia)  
Chemicals (Thailand)  
Biomass Power Generation (Japan)

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## 6. Forecasts for Fiscal Year 2020



[Unit: Billions of Yen]

	Forecast
New contract	670.0
Net Sales	480.0
Gross Profit	43.0
Profit ratio	9.0%
Operating income	20.0
Ordinary income	23.0
Income attributable to owners of the parent	8.0
Annual dividend per share	¥12.00
Forecasts based on (¥/US\$)	¥107.00

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## Appendix

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## Reference (Forecasts for Fiscal Year 2020 by segment)



[Unit: Billions of Yen]

	Total engineering	Functional Materials	Others
Net sales	432.0	42.0	6.0
Segment profit	15.0	5.0	0.0
Profit ratio	3.5%	11.9%	0.0%

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## Reference (Net sales & New Contracts by Region)



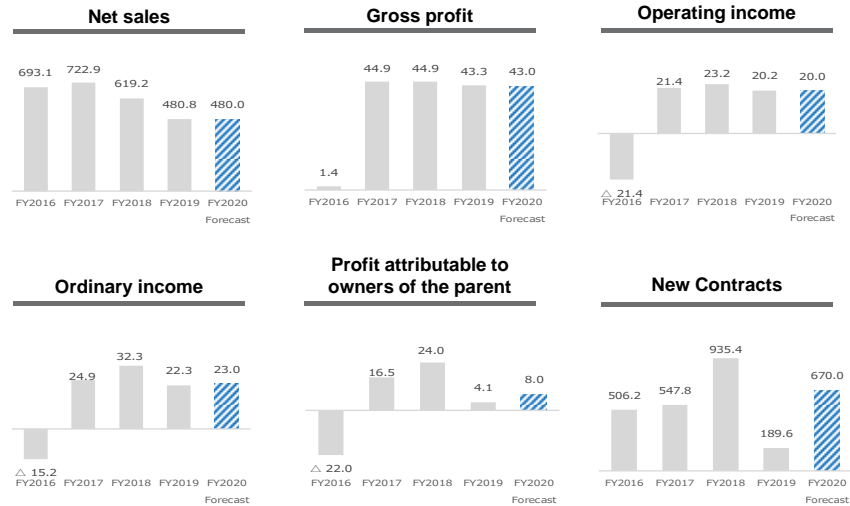
Net sales				New Contracts					
	FY2019 1Q		FY2020 1Q			FY2019 1Q		FY2020 1Q	
	[Unit: Billions of Yen]								
Japan	37.1	(34.6%)	<b>40.1</b>	(41.5%)	Japan	39.8	(77.4%)	<b>14.7</b>	(18.5%)
South East Asia	15.7	(14.6%)	<b>9.1</b>	(9.4%)	South East Asia	7.2	(14.2%)	<b>3.4</b>	(4.3%)
Oceania	4.3	(4.1%)	<b>0.3</b>	(0.4%)	Oceania	0.4	(0.9%)	<b>0.0</b>	(0.0%)
Africa	20.2	(18.8%)	<b>11.3</b>	(11.7%)	Africa	0.3	(0.7%)	<b>2.2</b>	(2.8%)
Middle East	12.2	(11.4%)	<b>8.7</b>	(9.1%)	Middle East	2.2	(4.3%)	<b>38.1</b>	(47.7%)
Europe & CIS	0.9	(0.9%)	$\Delta$ <b>0.9</b>	( $\Delta$ 1.0%)	Europe & CIS	0.3	(0.6%)	$\Delta$ <b>1.7</b>	( $\Delta$ 2.1%)
North America & Others	16.7	(15.6%)	<b>27.9</b>	(28.9%)	North America & Others	0.9	(1.9%)	<b>22.9</b>	(28.8%)
Total	107.4	(100.0%)	<b>96.8</b>	(100.0%)	Total	51.4	(100.0%)	<b>79.9</b>	(100.0%)

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## Reference (Historical data chart)



[Unit: Billions of Yen]



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## Cautionary Statement



This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

JGC Holdings Corporation undertakes no obligation to update any forward-looking statements after the date of this presentation. These potential risks and uncertainties include, but are not limited to:

- changes in general economic conditions, including foreign currency exchange rates, interest rates and other factors that could affect our profitability
- changes in government regulations or tax laws in jurisdictions where we conduct business

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