

Translation

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Outline of 1st Quarter Financial Results for Fiscal Year 2019

April 1, 2019 – June 30, 2019

Aug 8, 2019
JGC CORPORATION

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1. Highlights of Fiscal Year 2019 1Q



- The progress of net sales is slightly lower than the forecasts for Fiscal Year 2019. However, this is a good start overall with the gross profit ratio within expectations.
- No change in our forecast for new contracts as most of the major new contracts are expected to be awarded in the second half of the year.

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2. Income and Comprehensive Income

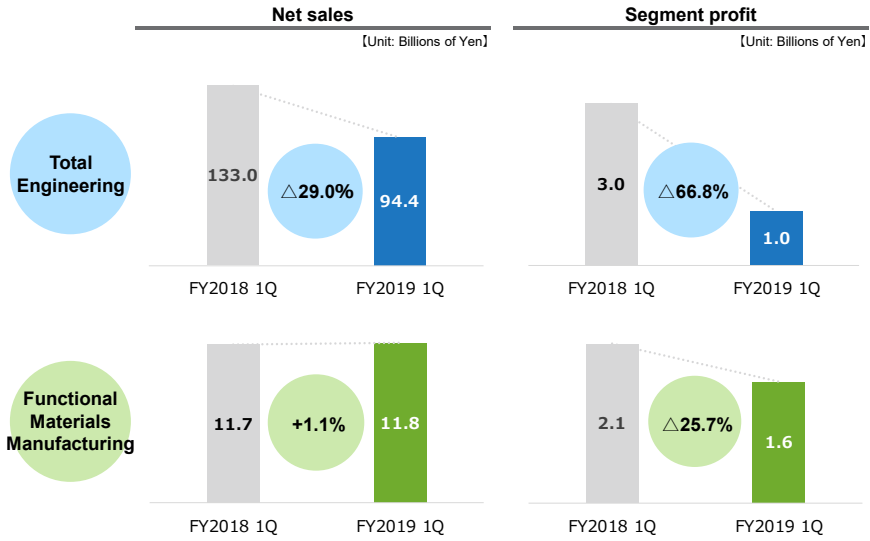


[Unit: Billions of Yen]

	FY2018 1Q	FY2019 1Q	Difference	Forecast FY 2019
Net sales	146.1	107.4	△ 38.7	500.0
Gross profit	10.9	8.2	△ 2.7	40.0
Profit ratio	7.5%	7.7%	+0.2pt	8.0%
Operating income	5.5	2.8	△ 2.7	19.0
Ordinary income	8.6	5.3	△ 3.2	26.0
Profit attributable to owners of the parent	2.6	2.1	△ 0.5	10.0
Profit	2.7	2.1	△ 0.5	
Other comprehensive income	△ 2.6	△ 3.6	△ 0.9	
Comprehensive income	0.0	△ 1.4	△ 1.4	

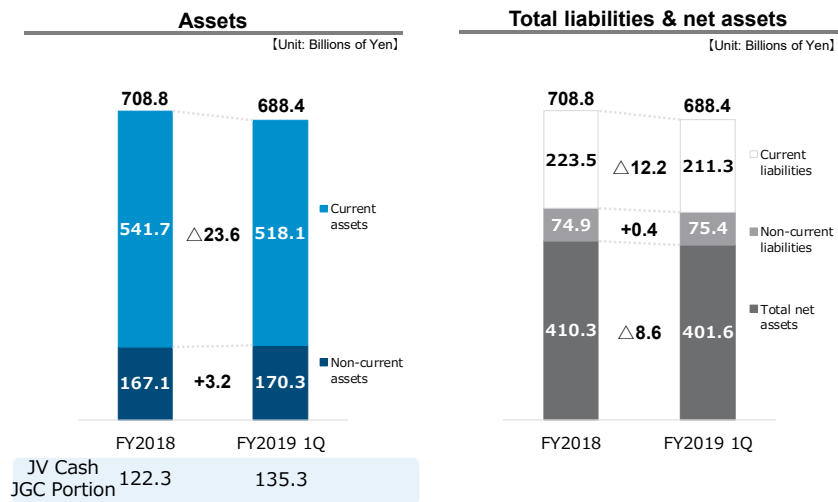
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3. Segment Information



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4. Balance Sheets



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5. Outline of Contracts



i) New Contracts

[Unit: Billions of Yen]

	FY2019 1Q	FY2019 Forecast
Overseas	11.6	650.0
Domestic	39.8	150.0
Total	51.4	800.0

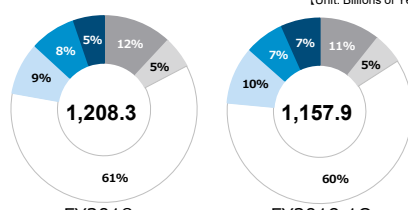
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ii) Outstanding Contracts



By Business Area

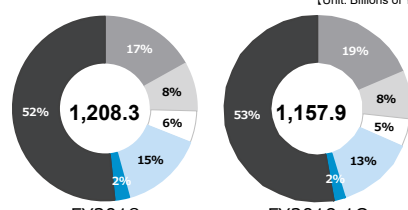
[Unit: Billions of Yen]



	FY2018	FY2019 1Q
Oil & Gas development	144.5	123.9
Petroleum refining	64.8	60.2
LNG	730.8	701.0
Chemical	109.1	115.9
Power generation, nuclear power and new energy	95.7	79.5
Others	63.2	77.0

By Region

[Unit: Billions of Yen]



	FY2018	FY2019 1Q
Japan	204.4	214.5
South East Asia	102.6	94.7
Middle East	68.1	57.7
Africa	177.5	155.8
Oceania	31.2	24.6
North America & Others	624.2	610.3

FY2019 1Q Major Contracts	Over 100 Billion Yen	Over 50 Billion Yen	Over 30 Billion Yen
	LNG (Canada)	FLNG (Mozambique)	Chemicals (Thailand) Gas Booster (Algeria)

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6. Forecasts for Fiscal Year 2019



[Unit: Billions of Yen]

	Forecast
New contract	800.0
Net Sales	500.0
Gross Profit	40.0
Profit ratio	8.0%
Operating income	19.0
Ordinary income	26.0
Income attributable to owners of the parent	10.0
Annual dividend per share	¥12.00
Forecasts based on (¥/US\$)	¥110.00

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Appendix

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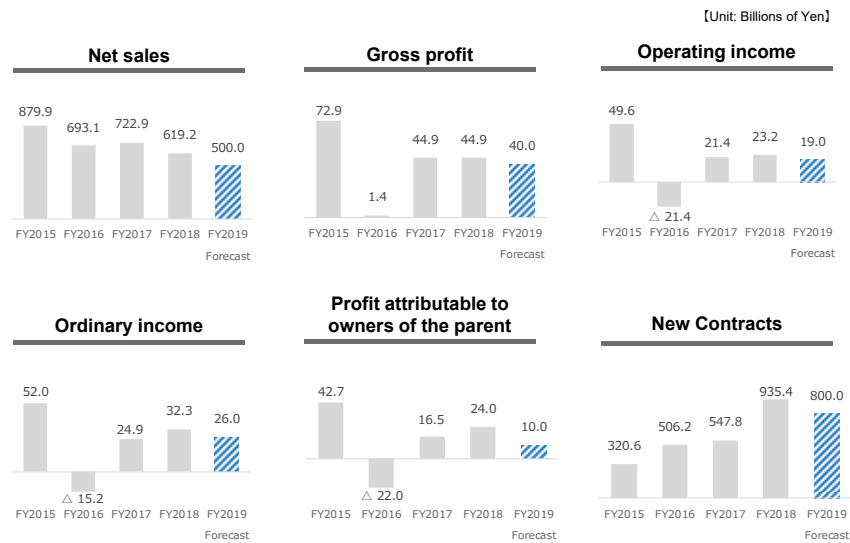
Reference (Net sales & New Contracts by Region)



Net sales				New Contracts					
[Unit: Billions of Yen]				[Unit: Billions of Yen]					
	FY2018 1Q		FY2019 1Q		FY2018 1Q		FY2019 1Q		
Japan	42.0	(28.7%)	37.1	(34.6%)	Japan	25.9	(32.5%)	39.8	(77.4%)
South East Asia	11.5	(7.9%)	15.7	(14.6%)	South East Asia	16.4	(20.6%)	7.2	(14.2%)
Oceania	25.2	(17.3%)	4.3	(4.1%)	Oceania	10.5	(13.2%)	0.4	(0.9%)
Africa	25.8	(17.7%)	20.2	(18.8%)	Africa	1.9	(2.5%)	0.3	(0.7%)
Middle East	22.8	(15.6%)	12.2	(11.4%)	Middle East	0.4	(0.6%)	2.2	(4.3%)
Europe & CIS	11.6	(8.0%)	0.9	(0.9%)	Europe & CIS	21.9	(27.5%)	0.3	(0.6%)
North America & Others	7.0	(4.8%)	16.7	(15.6%)	North America & Others	2.5	(3.1%)	0.9	(1.9%)
Total	146.1	(100.0%)	107.4	(100.0%)	Total	79.7	(100.0%)	51.4	(100.0%)

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Reference (Historical data chart)



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Cautionary Statement



This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

JGC Corporation undertakes no obligation to update any forward-looking statements after the date of this presentation. These potential risks and uncertainties include, but are not limited to:

- changes in general economic conditions, including foreign currency exchange rates, interest rates and other factors that could affect our profitability
- changes in government regulations or tax laws in jurisdictions where we conduct business

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