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## **Outline of 2nd Quarter Financial Results for Fiscal Year 2019**

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## 1. Highlights of Fiscal Year 2019 2Q



- The progress for this quarter was at a fair pace overall to achieve the forecasts for Fiscal Year 2019.
- Operating Cash Flow, which was negative in the last fiscal year, turned to positive mainly on the good progress of debt collection.
- The progress of New Contracts was on the track as forecasted at the beginning of the Fiscal Year 2019. Also, in the second half of the year, we are expecting the FID for the large-scale EPC project, which was awarded for the LNG Plant in Mozambique by Mozambique Rovuma Venture S.p.A in October.

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## 2. Income and Comprehensive Income

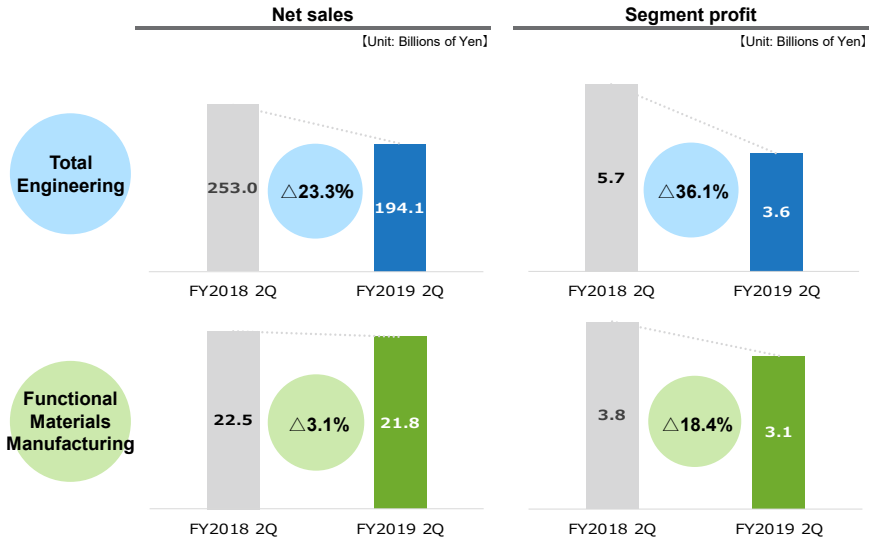


[Unit: Billions of Yen]

	FY2018 2Q	FY2019 2Q	Difference	Forecast FY 2019
Net sales	278.3	<b>218.3</b>	△ 59.9	500.0
Gross profit	20.5	<b>18.0</b>	△ 2.5	40.0
Profit ratio	7.4%	<b>8.3%</b>	+0.9pt	8.0%
Operating income	10.3	<b>7.2</b>	△ 3.1	19.0
Ordinary income	15.9	<b>10.3</b>	△ 5.5	26.0
Profit attributable to owners of the parent	7.0	<b>4.4</b>	△ 2.5	10.0
Profit	7.1	<b>4.5</b>	△ 2.6	
Other comprehensive income	1.4	△ <b>8.0</b>	△ 9.5	
Comprehensive income	8.6	△ <b>3.4</b>	△ 12.1	

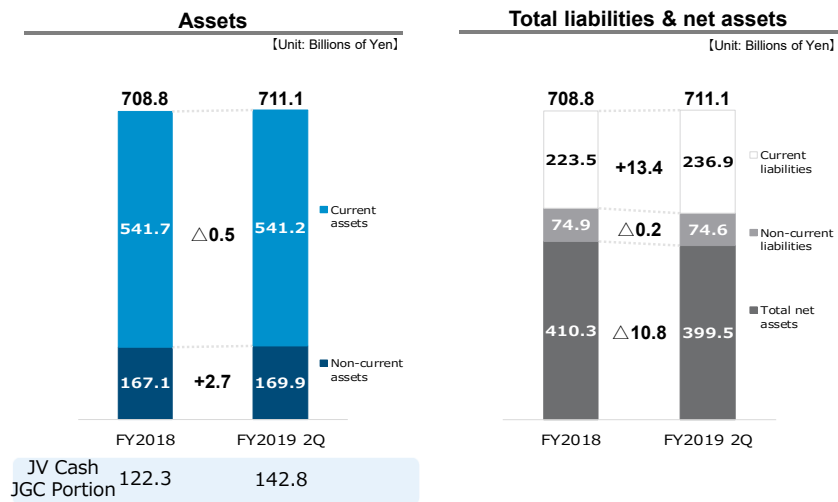
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### 3. Segment Information



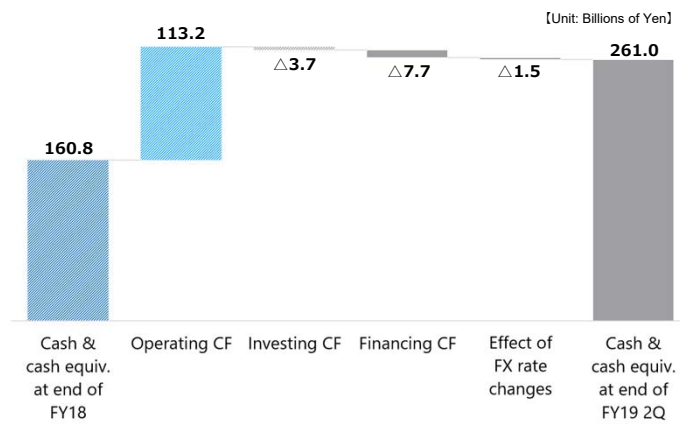
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### 4. Balance Sheets



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## 5. Cash flows



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## 6. Outline of Contracts



### i) New Contracts

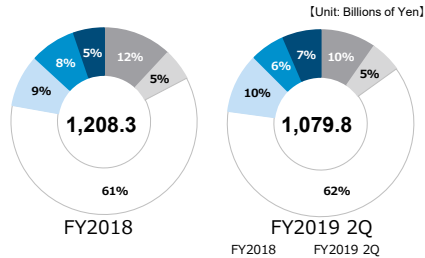
[Unit: Billions of Yen]

	FY2019 2Q	FY2019 Forecast
Overseas	20.9	650.0
Domestic	55.1	150.0
Total	76.0	800.0

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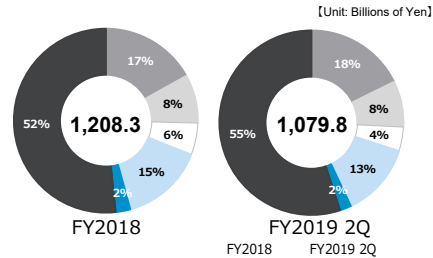
## ii) Outstanding Contracts

### By Business Area



	FY2018	FY2019 2Q
Oil & Gas development	144.5	104.4
Petroleum refining	64.8	58.1
LNG	730.8	670.4
Chemical	109.1	111.7
Power generation, nuclear power	95.7	64.7
Others	63.2	70.2

### By Region



	FY2018	FY2019 2Q
Japan	204.4	191.1
South East Asia	102.6	86.9
Middle East	68.1	45.7
Africa	177.5	139.9
Oceania	31.2	22.0
North America & Others	624.2	593.8

FY2019 2Q Major Contracts	Over 100 Billion Yen	Over 50 Billion Yen	Over 30 Billion Yen
	LNG (Canada)	FLNG (Mozambique)	Chemicals (Thailand) Gas Booster (Algeria)

## 7. Forecasts for Fiscal Year 2019

[Unit: Billions of Yen]

Forecast	
New contract	800.0
Net Sales	500.0
Gross Profit	40.0
Profit ratio	8.0%
Operating income	19.0
Ordinary income	26.0
Income attributable to owners of the parent	10.0
Annual dividend per share	¥12.00
Forecasts based on (¥/US\$)	¥110.00

# Appendix

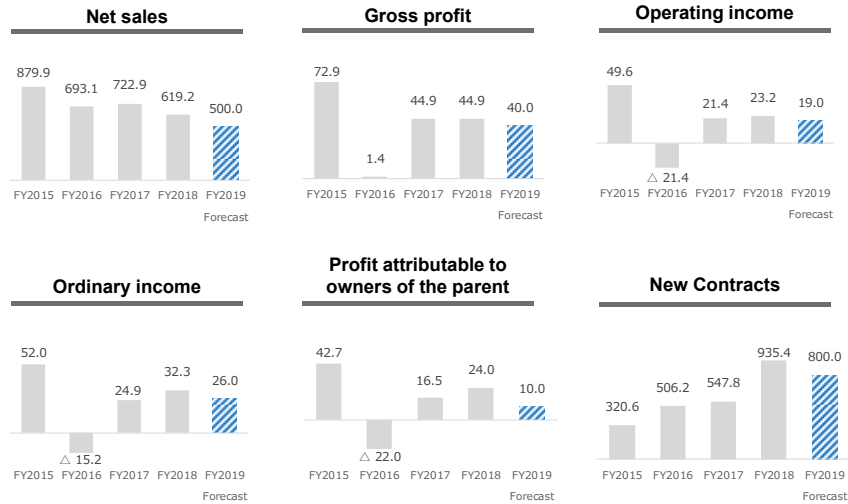
## Reference (Net sales & New Contracts by Region)

Net sales				New Contracts					
	[Unit: Billions of Yen]				[Unit: Billions of Yen]				
	FY2018 2Q		FY2019 2Q		FY2018 2Q		FY2019 2Q		
Japan	88.1	(31.6%)	82.2	(37.7%)	Japan	58.5	(33.2%)	55.1	(72.4%)
South East Asia	23.4	(8.4%)	29.6	(13.6%)	South East Asia	74.7	(42.4%)	12.6	(16.7%)
Oceania	34.1	(12.4%)	6.3	(2.9%)	Oceania	11.7	(6.6%)	0.7	(1.0%)
Africa	49.2	(17.6%)	35.6	(16.3%)	Africa	1.5	(1.1%)	0.3	(0.4%)
Middle East	36.7	(13.2%)	25.5	(11.7%)	Middle East	3.5	(2.1%)	4.1	(5.5%)
Europe & CIS	37.7	(13.6%)	1.5	(0.7%)	Europe & CIS	22.4	(12.7%)	0.5	(0.7%)
North America & Others	8.8	(3.2%)	37.3	(17.1%)	North America & Others	3.4	(1.9%)	2.4	(3.3%)
Total	278.3	(100.0%)	218.3	(100.0%)	Total	176.0	(100.0%)	76.0	(100.0%)

## Reference (Historical data chart)



[Unit: Billions of Yen]



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## Cautionary Statement



This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

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- changes in government regulations or tax laws in jurisdictions where we conduct business

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