

Business Overview

Fiscal 2017 Financial Results Briefing

May 10, 2018



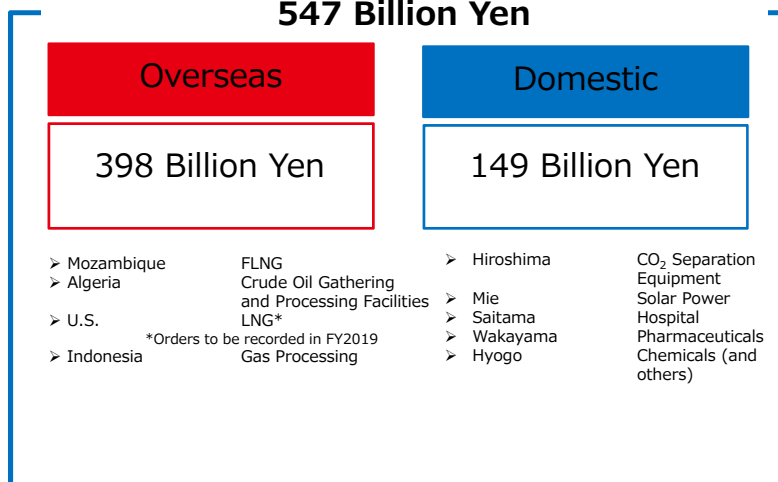
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Representative Director, President and COO

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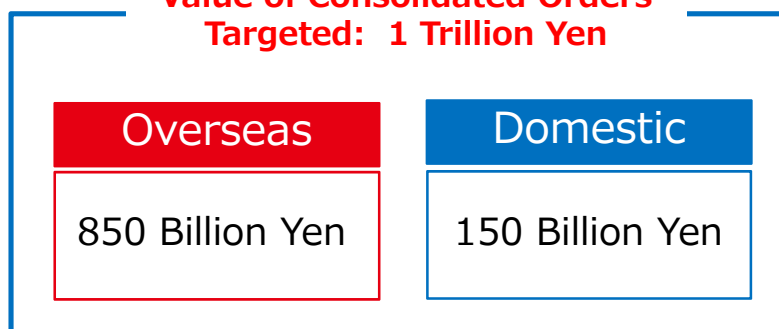
1. Project Orders for FY2017

Value of Consolidated Orders Received:
547 Billion Yen



2. Target for FY2018 Orders

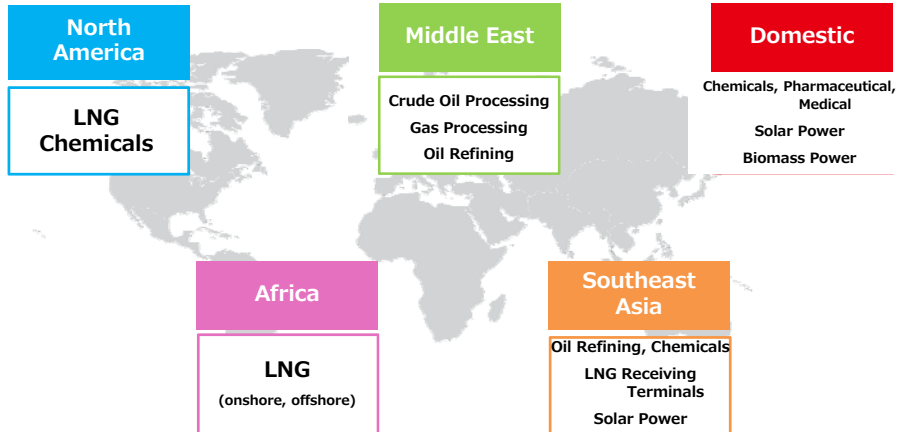
Value of Consolidated Orders Targeted: 1 Trillion Yen



Order targets reflect market expansion, including resumption of mega LNG projects

3. Policy for Orders and Target Projects

Seeking projects with adequate margins



4. Present Status of Projects

Stronger Management of Key Projects, As Before

➤ Revenue of 50–100 Billion Yen Expected in FY2018

Yamal LNG (Russia)	2nd train completed in FY2018
Gas Booster (Algeria)	Start of construction

➤ Revenue of 10–50 Billion Yen Expected in FY2018

Oil Refining (Kuwait)	Module construction underway
FLNG (Mozambique)	2nd train to be completed
Ichthys LNG (Australia)	To be completed in FY2018
Oil Refining (Saudi Arabia)	Peak design, procurement period
Crude Oil Gathering, Processing (Algeria)	
Crude Oil, Gas Processing (Algeria)	Topside construction underway
FLNG (Malaysia)	To be completed in FY2018
Gas Processing (Bahrain)	Peak construction period
Mega Solar (Okayama)	

- 70% complete as of end of FY2017
- To be completed in FY2018
- Continued management of work at existing facilities (joint venture partner)

- Peak construction period
- Complex construction
- Requires strict process management

5. LNG Canada

Largest Order Ever Awarded

➤ Project Management Policies

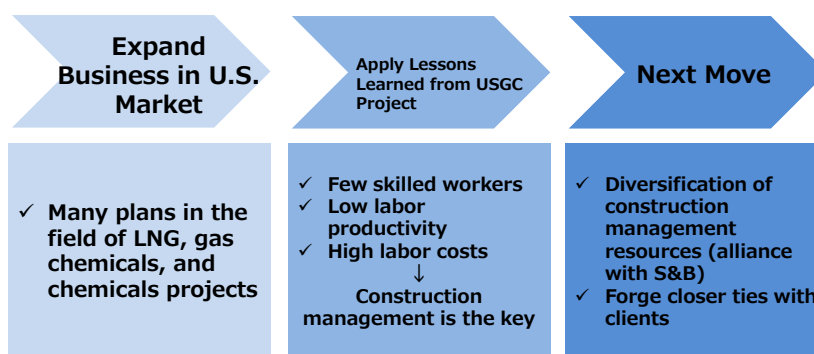
- ✓ Capitalize on USGC Project experience
- ✓ Key point: construction management – JGC to play active role
- ✓ Leverage module construction expertise from Yamal and Ichthys projects

Production	Two trains each producing more than 6.5 million tons annually
Capacity	(with option to expand to four trains)
Client	LNG Canada Shell (50%), CNPC (20%), KOGAS (15%) and Mitsubishi Corporation (15%)



6. U.S. Market Policy

The U.S. Market Remains Promising



7. Expansion of EPC Domain

Promptly Taking Strategic Measures

Offshore

- FLNG (floating liquefied natural gas facilities)
 - ✓ Build on solid position as top contractor
 - ✓ Collaborate with COOEC (leading Chinese module manufacturer)
- FPSO (floating production, storage, and offloading facilities for oil and gas)
 - ✓ Participate in Ghana FPSO owning and chartering business
 - ✓ Consider bidding in gas FPSO projects

Infrastructure

- Power Generation
 - ✓ Leverage domestic achievements in overseas markets (Solar projects in Vietnam)
 - ✓ Consider domestic offshore wind power and other projects
- Others
 - ✓ Seek overseas airport orders

Note on Future Outlook

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