

Business Overview

2nd Quarter Financial Results for Fiscal 2017

November 9, 2017



Tadashi Ishizuka

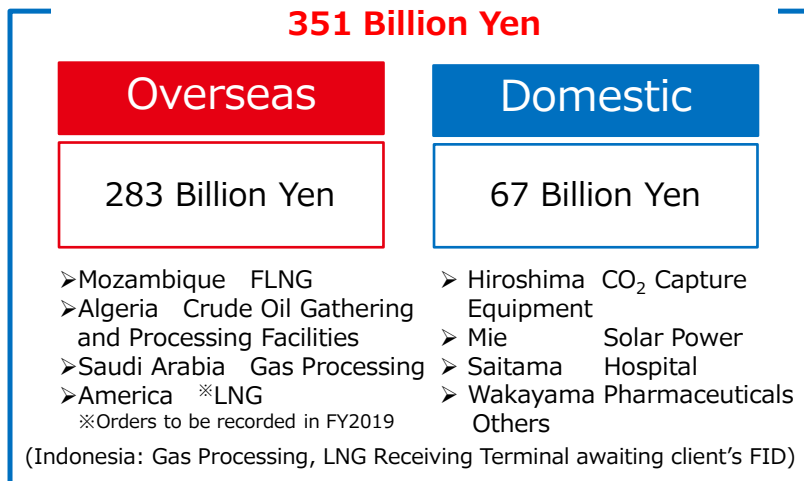
Representative Director, President and COO

Contents

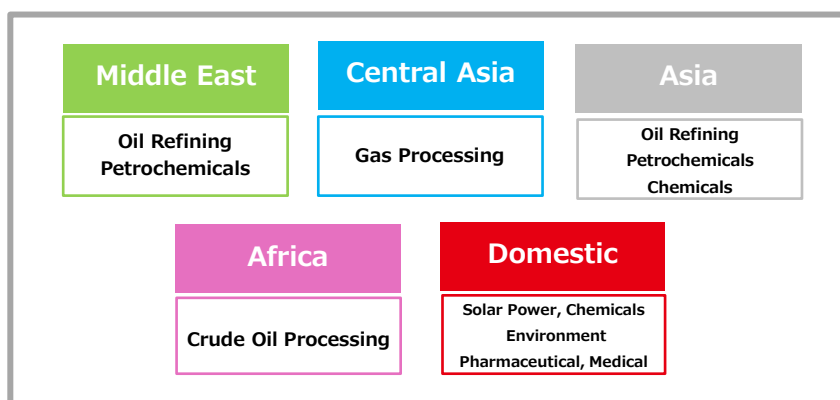
1. Project Orders for the First Half of FY2017
2. Target Projects for the Second Half of FY2017
3. LNG Market Trends
4. Principal Policies
5. Strengthening of Project Management
6. Expansion of EPC Domain

1. Project Orders for the First Half of FY2017

**Value of Consolidated Orders Received:
351 Billion Yen**



2. Target Projects for the Second Half of FY2017



Intense competition exists, but we are exerting every effort to achieve a target value of 750 billion Yen as consolidated orders

3. LNG Market Trends

The two Trends in LNG Projects

- Overall
 - ✓ Demand increase in China, India, and South-East Asia is a key factor
 - ✓ Supply/demand balance expected in the first half of the 2020's
- Large-Scale LNG
 - ✓ FID for Large-Scale LNG Projects expected from FY2018 onwards
 - ✓ Planned in North America, Africa, Russia, and Oceania
- Small- and Medium-Scale LNG
 - ✓ Onshore: Development by new owners in North America is expected (Example) Jordan Cove LNG
 - ✓ Offshore: Plans for FLNG in Africa

Materialization expected to begin with competitively priced LNG projects

4. Principal Policies

Strengthening of Project Management, Expansion of EPC Domain is already underway

- Strengthening of Project Management
 - ✓ Tightening control of EPC
 - ✓ Promote development of future project leaders
- Expansion of EPC Domain
 - ✓ Expansion of offshore field
 - ✓ Enter overseas infrastructure field

5. Strengthening of Project Management

The Essential Element of EPC is Risk Management

- Tightening Control of EPC - Build up Risk Management
 - ✓ Senior General Managers' Offices actively participate in Projects
 - Become involved in risk situations
 - Early identification of risks through experienced eyes
 - ✓ Exchange views with mid-level staff (approx. 400)
- Promote Development of Future Project Leaders
 - ✓ Number of Project Managers \approx Project Capacity
 - ✓ Establishment of a Project Management Development Department (combine Construction Department and Project Department personnel)
 - ✓ Gain overall knowledge through involvement in small to medium size projects

6. Expansion of EPC Domain(1) Expansion of Offshore Field

EPC for FLNG/FPSO and involvement on O&M



- Top FLNG Contractor
 - ✓ FLNG Malaysia
 - Australia (support for project completion)
 - Mozambique
- Establishment of an Offshore Business Division
 - ✓ Improvement of offshore project operations organization
 - ✓ Investment in FPSO leasing business, accumulation of knowhow
 - ✓ Study collaboration with offshore companies

6. Expansion of EPC Domain(2) Enter Overseas Infrastructure Field

Leverage domestic experiences to expand overseas business

- Establishment of an Overseas Infrastructure Project Division
 - ✓ Appointment of an overseas project expert to the divisional management
- Attention to Power Generation, Life Sciences (pharmaceuticals, medical care), Non-Ferrous Metals

Power Generation	Pharmaceuticals
<ul style="list-style-type: none">➤ Aim for expansion based on domestic power generation projects<ul style="list-style-type: none">✓ Focus on domestic gas-fired power generation and wind-power	<ul style="list-style-type: none">➤ Promotion of domestic pharmaceutical companies and overseas major pharmaceutical companies moves in Asia<ul style="list-style-type: none">✓ Approach to projects mainly in China and Vietnam✓ Tie-up with U.S. company IPS (Pharmaceutical Engineering company)

Note on Future Outlook

This presentation may contain forward-looking statements about JGC Corporation. You can identify these statements by the fact that they do not relate strictly to historic or current facts. These statements discuss future expectations, identify strategies, contain projections of results of operations or financial conditions or state other "forward-looking" information.

These statements are based on currently available information and represent the beliefs of the management of JGC Corporation. These statements are subject to numerous risks and uncertainties that could cause JGC's actual results, performance, achievements or financial condition to differ materially from those described or implied in the forward-looking statements.

JGC Corporation assumes no obligation to publicly update any forward-looking statements after the date of this presentation. These potential risks and uncertainties include, but are not limited to: competition within the financial services industries in Japan and overseas, our ability to adjust our business focus and to maintain profitable strategic alliances, volatile and sudden movements in the international securities markets, and foreign exchange and global economic situations affecting JGC Corporation.

For questions concerning this material, please contact:

JGC Corporation

PR and IR Department

Tel:81-45-682-8026 Fax:81-45-682-1112

E-mail: ir@jgc.com