[Translation]

The following statements are an English-language translation of the original Japanese-language document for your convenience. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

February 9, 2017

Stock exchange: Tokyo

Tel: 045-682-1111

Summary of Consolidated Third Quarter Financial Results for Fiscal 2016 (the Year Ending March 2017)

Name of listed company: JGC Corporation Code number: 1963 URL: http://www.jgc.com Representative Title: Chairman and Representative Director Name: Masayuki Sato Contact Title: General Manager, Finance & Accounting Department Name: Takehiko Hirose

1. Consolidated Financial Results for 3Q of FY2016 (April 1, 2016 - December 31, 2016)

(1) Consolidated financial results	Note: All amounts are rounded down to the nearest million yen. Percentage indicate changes from the previous term.							
	Net sales		Operating ir	ncome	Ordinary	/ income	Profit att owners of	ribute to the Parent
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
3Q FY2016	514,794	(21.6)	(3,704)	_	(101)	—	(8,304)	_
3Q FY2015	656,468	7.3	40,362	(13.4)	43,839	(26.7)	43,993	5.8

Note:

Comprehensive income(millions of yen)

3Q FY2016 term (9,392) (-%)

3Q FY2015 term 43,023 (2.4%)

	Earnings per share	Earnings per share (diluted)
	(Yen)	(Yen)
3Q FY2016	(32.91)	_
3Q FY2015	174.36	_

(2) Consolidated financial position

	Total assets	Total net assets	Shareholders' equity ratio
	(Millions of yen)	(Millions of yen)	(%)
As of December 31, 2016	635,964	399,393	62.7
As of March 31, 2016	689,782	419,673	60.7
Reference:			

Dec. 31, 2016

Reference:

Shareholders' equity (millions of yen):

398,455 Mar. 31, 2016

418,695

2. Dividends

	Annual dividends per share (Yen)				
	1Q term-end	2Q term-end	3Q term-end	4Q term-end	Annual
Mar. 2016 term	-	-	_	42.50	42.50
Mar. 2017 term	_	-	_		
Mar. 2017 term (Forecast)				30.00	30.00

Note: Revision of dividend forecast during this period: None

3. Earnings forecast for fiscal 2016 (April 1, 2016 - March 31, 2017)

							Profit attribute t	o owners of the
	Net sales	S	Operating ir	ncome	Ordinary	/ income	Par	rent
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Full Year	660.000	(25.0)	(9,500)	_	(8,500)	_	(17.000)	

i uli i cai	000,000	(20.0)	(3,000)	(0,000)	(17,000)	

	Earnings per
	share
	(Yen)
Full Year	(67.38)

Note: Revision of earnings forecast during this period: None

4. Others

(1) Changes in scope of important consolidated subsidiary (increase) None (decrease) None

(2) Adoption of simplified accounting methods or special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes of accounting principles, procedures and presentation when preparing quarterly consolidated financial statement.

1 Changes due to revisions of accounting standards: Yes

2 Changes other than the above ①: None

③ Changes in accounting estimates: None

4 Restatement: None

(4) Number of shares outstanding

1 Number of shares outstanding at term-end (including treasury stock):						
Dec. 2016 term:	259,052,929	Mar. 2016 term:	259,052,929			
② Number of treasury stock and a stock and a stock and a stock and a stock a stock and a stock a st	at term-end:					
Dec. 2016 term:	6,744,651	Mar. 2016 term:	6,744,852			
③ Average number of shares	s outstanding (th	nird quarter term):				
Dec. 2016 term:	252,308,390	Dec. 2015 term:	252,319,968			

(1) The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

(2) Forecast based on : 100.00 yen/US\$ 1.00

Consolidated Balance Sheets

	3Q FY2016	FY2015
	(As of Dec. 31, 2016)	(As of Mar. 31, 2016)
	(Millions of yen)	(Millions of yen)
ASSETS		
Current assets		
Cash and deposits	162,895	239,947
Notes receivable, accounts receivable from completed construction contracts and other	205,435	175,876
Securities	_	8,000
Costs on uncompleted construction contracts	38,382	42,338
Merchandise and finished goods	4,197	3,731
Work in process	3,643	2,088
Raw materials and supplies	2,933	2,394
Accounts receivable	16,102	24,949
Deferred tax assets	11,982	11,980
Other	28,923	11,838
Allowance for doubtful accounts	(275)	(398)
Total current assets	474,221	522,747
Non-current assets		
Property, plant and equipment		
Buildings and structures	61,155	65,520
Machinery, vehicles, tools, furniture and fixtures	69,049	70,544
Land	25,113	25,380
Leased assets	1,365	1,206
Construction in progress	429	217
Other	4,821	5,350
Accumulated depreciation Total Property, plant and equipment	(91,362) 70,573	(91,970) 76,255
Intangible assets		
Software	1,505	1,773
Other	10,254	12,612
Total intangible assets	11,759	14,385
Investments and other assets		
Investment securities	65,948	63,496
Long-term loans receivable	4,824	5,195
Net defined benefit asset	142	193
Deferred tax assets	4,947	5,998
Other	8,698	6,660
Allowance for doubtful accounts	(976)	(977
Allowance for investment loss	(4,173)	(4,173
Total investments and other assets	79,410	76,394
Total non-current assets	161,743	167,034
Total assets	635,964	689,782

	3Q FY2016	FY2015
	(As of Dec. 31, 2016)	(As of Mar. 31, 2016)
	(Millions of yen)	(Millions of yen)
LIABILITIES		
Current liabilities		
Notes payable, accounts payable for construction contracts	89,055	108,389
and other		
Short-term loans payable	13,165	15,338
Income taxes payable	2,020	3,741
Advances received on uncompleted construction contracts	33,536	37,960
Provision for warranties for completed construction	2,794	2,883
Provision for loss on construction contracts	20,924	20,679
Provision for bonuses	3,904	7,039
Provision for directors' bonuses	95	124
Provision for loss on guarantees	1,301	1,301
Other	27,202	27,742
Total current liabilities	194,000	225,203
Non-current liabilities		
Long-term loans payable	18,977	20,991
Net defined benefit liability	15,425	15,370
Provision for directors' retirement benefits	261	241
Deferred tax liabilities	351	429
Deferred tax liabilities for land revaluation	3,125	3,132
Other	4,429	4,740
Total non-current liabilities	42,571	44,905
Total liabilities	236,571	270,108
NET ASSETS		
Shareholders' equity:		
Capital stock	23,511	23,511
Capital surplus	25,609	25,608
Retained earnings	355,613	374,625
Treasury shares	(6,735)	(6,735)
Total shareholders' equity	397,998	417,009
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities	8,914	7,064
Deferred gains or losses on hedges	(444)	(503)
Revaluation reserve for land	(6,131)	(6,115)
Foreign currency translation adjustment	533	4,072
Remeasurements of defined benefit plans	(2,414)	(2,832)
Total accumulated other comprehensive income	457	1,685
Non-controlling interests	938	978
Total net assets	399,393	419,673
Total liabilities and net assets	635,964	689,782

Consolidated Statements of Income

	3Q FY2016 term	3Q FY2015 term
	(Apr. 1, 2016 - Dec. 31, 2016) (Millions of yen)	(Apr. 1, 2015 - Dec. 31, 2015) (Millions of yen)
Net sales	514,794	656,468
Cost of sales	501,353	599,085
Gross profit	13,441	57,382
Selling, general and administrative expenses	17,146	17,020
Operating income (loss)	(3,704)	40,362
Non-operating income:		
Interest income	1,419	1,542
Dividends income	3,360	2,205
Rent income on non-current assets	478	475
Share of profit of entitles accounted for using equity method	412	504
Other	862	427
Total non-operating income	6,532	5,155
Non-operating expenses:		
Interest expenses	450	511
Foreign exchange losses	1,954	813
Rent expenses on non-current assets	206	217
Other	318	135
Total non-operating expenses	2,929	1,678
Ordinary income (loss)	(101)	43,839
Extraordinary income:		
Gain on sales of non-current assets	66	289
Gain on sales of investment securities	_	502
Gain on sales of shares of subsidiaries and associates	12	2,456
Reversal of allowance for doubtful accounts	_	10,195
Reversal of provision for loss on guarantees	_	977
State subsidy	148	39
Total extraordinary income	227	14,460
Extraordinary losses:		
Loss on retirement of non-current assets	88	76
Loss on valuation of investment securities	2	998
Other	7	111
Total extraordinary losses	98	1,186
Profit before income taxes	27	57,114
Income taxes	8,211	13,019
Profit (loss)	(8,184)	44,094
Profit attributable to non-controlling interests	119	101
Profit (loss) attributable to owners of the parent	(8,304)	

	3Q FY2016 term	3Q FY2015 term
	(Apr. 1, 2016 -	(Apr. 1, 2015-
	Dec. 31, 2016)	Dec. 31, 2015)
	(Millions of yen)	(Millions of yen)
Profit (loss)	(8,184)	44,094
Other comprehensive income:		
Valuation difference on available-for-sale securities	1,850	(104)
Deferred gains or losses on hedges	63	(18)
Foreign currency translation adjustment	(3,539)	(2,708)
Remeasurements of defined benefit plans	413	1,759
Share of other comprehensive income of entities accounted for using equity method	4	0
Total other comprehensive income	(1,208)	(1,071)
Comprehensive income (loss)	(9,392)	43,023
Comprehensive income attributable to:		
Comprehensive income (loss) attributable to owners of the parent	(9,517)	42,935
Comprehensive income attributable to non-controlling interests	124	87

Statements of Consolidated Comprehensive Income

Segment Information

[Information by business segment]

Third quarter for FY 2015 (April 1, 2015 - December 31, 2015) (Millions of yer							(Millions of yen)
	Segment						
	Total engineering	Catalysts and fine products	Sub total	Others	Grand total	Adjustment	Consolidated
Net sales							
External customers	620,615	27,684	648,299	8,168	656,468	_	656,468
Inter-segment	11	0	11	3,083	3,094	(3,094)	_
Total	620,626	27,684	648,311	11,251	659,562	(3,094)	656,468
Segment profit	36,289	2,860	39,149	956	40,106	256	40,362

*1 : "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profits are adjusted to eliminate transactions between segments

*3: Segment profits are adjusted with the operating income figure from the Consolidated Statements of Income

Third guarter for FY 2016 (April 1, 2016 - December 31, 2016)

Third quarter for FY 2016 (April 1, 2016 - December 31, 2016) (Mr							(Millions of yen)
	Segment						
	Total engineering	Catalysts and fine products	Sub total	Others	Grand total	Adjustment	Consolidated
Net sales							
External customers	481,671	28,915	510,586	4,208	514,794	_	514,794
Inter-segment	(0)	107	107	1,142	1,249	(1,249)	_
Total	481,671	29,022	510,693	5,350	516,044	(1,249)	514,794
Segment profit or loss	(8,457)	4,325	(4,132)	291	(3,841)	136	(3,704)

*1 : "Others" includes Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profit or loss is adjusted to eliminate transactions between segments

*3: Segment profit or loss is adjusted with the operating loss figure from the Consolidated Statements of Income

				(N	fillions of yen)
	March 31, 2016 December 31, 2016				16
Business area		Outstanding Contracts	New Contracts	Sales	Outstanding Contracts
	Oil and gas development	188	464	259	392
	Petroleum refining	20,844	8,074	13,364	15,554
	LNG	22,707	8,936	7,100	24,543
ĿĊ.	Chemical	6,338	34,882	12,133	29,088
Domestic	Power generation, nuclear power and new energy	61,019	56,203	25,937	91,285
	Living and general production facility	10,521	3,557	7,567	6,511
	Environmental protection, social development and IT	12,316	2,573	4,862	10,027
	Others	585	6,069	2,882	3,771
	Subtotal	134,521	120,761	74,108	181,174
	Oil and gas development	161,728	145,857	57,208	250,377
	Petroleum refining	246,152	4,289	76,838	173,604
	LNG	595,563	92,777	250,404	437,936
s	Chemical	56,776	10,329	22,711	44,394
Overseas	Power generation, nuclear power and new energy	434	18,101	1,013	17,522
0	Living and general production facility	-	138	43	94
	Environmental protection, social development and IT	314	63	155	223
	Others	471	10,428	3,395	7,503
	Subtotal	1,061,442	281,986	411,770	931,658
	Total Engineering Business	1,195,369	395,554	481,671	1,109,252
	Other Business	594	7,193	4,208	3,579
	Subtotal	1,195,963	402,748	485,879	1,112,832
Catalysts and Fine Products Business				28,915	
Grand Total		1,195,963	402,748	514,794	1,112,832

Sales, Orders Received and Backlog (Consolidated)

Notes:

*1 Figures for each business area are exclusive of consumption and other taxes.

*2 The balances as of the end of the previous fiscal year for new contracts for the "Total Engineering Business" and "Other Business" areas have been revised to reflect foreign currency translation adjustments and changes in contract amounts for the period as follows:

(Millions of ye				
Business area	Foreign currency translation adjustment	Revision for changes in contract amounts	Total	
Oil and gas development	(2,597)	10	(2,587)	
Petroleum refining	7,245	5,941	13,187	
LNG	(22,037)	(22,748)	(44,785)	
Chemical	(10,591)	(9,129)	(19,720)	
Power generation, nuclear power and new energy	(54)	_	(54)	
Living and general production facility		(4)	(4)	
Environmental protection, social development and IT	_	(643)	(643)	
Others	250	(14)	235	
Total	(27,784)	(26,588)	(54,372)	
Total Engineering Business	(27,877)	(26,580)	(54,457)	
Other Business	92	(8)	84	

*3 All amounts are rounded down to the nearest million yen.