[Translation]

The following statements are an English-language translation of the original Japanese-language document for your convenience. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

		November 11, 2015
Summary of Consolidate (the Year Ending March 2	d Second Quarter Financial Results for Fiscal 20 2016)	15
Name of listed company: JGC Corpo	ation	Stock exchange: Tokyo
Code number: 1963	URL: http://www.jgc.com	
Representative		
Title: Chairman and Representative	Director	Tel: 045-682-1111
Name: Masayuki Sato		
Contact		
Title: General Manager, Finance & A	ccounting Department	
Name: Takehiko Hirose		
Name: Takeniko Hirose		

1. Business results of second quarter for fiscal 2015 (April 1, 2015 - September 30, 2015)

((1) Consolidated financial results Note: All amounts are rounded down to the nearest million yen. Percentage indicate changes from the previous sector of the sector of th						e previous term.		
		Net sales			Operating income		Ordinary income		ne
		(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
ļ	2Q FY2015	436,199	8.8	27,483	(11.4)	29,149	(17.5)	31,916	25.5
1	2Q FY2014	401,005	27.6	31,005	0.2	35,315	(8.5)	25,432	2.5

Note:

Comprehensive income(millions of yen)

2Q

2Q FY2015 term 30,515 (22.2%) 2Q FY2014 term

24,973 <mark>(-6.6%)</mark>

	Earnings per share	Earnings per share (diluted)
(Yen)	(Yen)	(Yen)
2Q FY2015	126.49	-
2Q FY2014	100.76	

(2) Consolidated financial position

	Total assets	Total net	assets	Sharehold	ers' equity ratio
	(Millions of yen)	(Millions	of yen)		(%)
As of September 30, 2015	677,562	413,4	461		60.9
As of March 31, 2015	719,754	388,4	496		53.8
Reference: Shareholders' equity (millions of yen):		Sep. 30, 2015	412,536	Mar. 31, 2015	387,480

2. Dividends

	Annual dividends per share (Yen)						
	1Q term-end	Term-end	Annual				
Mar. 2015 term	—	_	—	21.00	21.00		
Mar. 2016 term	_	_	_	—	_		
Mar. 2016 term (Forecast)	_	_	_	49.50	49.50		

Note: Revision of dividend forecast during this period: Yes

3. Earnings forecast for fiscal 2015 (April 1, 2015 - March 31, 2016)

	Net sales	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	
Full Year	900,000	12.6	54,000	81.6	58,000	29.3	50,000	142.4	

	Earnings per
	share
	(Yen)
Full Year	198.17

Note: Revision of earnings forecast during this period: Yes

4. Others

(1) Changes in scope of important consolidated subsidiary (increase) None (decrease) None

(2) Adoption of simplified accounting methods or special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes of accounting principles, procedures and presentation when preparing quarterly consolidated financial statement.

① Changes due to revisions of accounting standards: Yes

0 Changes other than the above 1: None

3 Changes in accounting estimates: None

④ Restatement: None

(4) Number of shares outstanding

1 Number of shares outstanding at term-end (including treasury stock):							
Sep. 2015 term:	259,052,929	Mar. 2015 term:	259,052,929				
② Number of treasury stock at te	erm-end:						
Sep. 2015 term:	6,738,457	Mar. 2015 term:	6,711,561				
③ Average Number of shares outstanding (1st Half term):							
Sep. 2015 term:	252,323,144	Sep. 2014 term:	252,410,604				

(1) The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

(2) Forecast based on : 120.00 yen/US\$ 1.00

Consolidated Balance Sheets

	2Q FY2015	FY2014
	(As of Sep. 30, 2015)	(As of Mar. 31, 2015)
	(Millions of yen)	(Millions of yen)
ASSETS		
Current assets		
Cash and deposits	225,444	282,707
Notes receivable, accounts receivable from completed construction contracts and other	125,354	134,822
Securities	32,000	15,000
Costs on uncompleted construction contracts	39,285	32,727
Merchandise and finished goods	4,057	3,703
Work in process	3,093	2,470
Raw materials and supplies	3,018	2,828
Accounts receivable-other	21,787	28,956
Deferred tax assets	17,757	17,729
Other	15,132	12,722
Allowance for doubtful accounts	(1,078)	(130)
Total current assets	485,854	533,538
Non-current assets		
Property, plant and equipment		
Buildings and structures	67,414	67,385
Machinery, vehicles, tools, furniture and fixtures	68,459	68,291
Land	24,888	25,996
Lease assets	364	347
Construction in progress	1,456	679
Other	5,789	5,181
Accumulated depreciation Total Property, plant and equipment	(91,742) 76,631	(89,321) 78,560
Intangible assets	70,001	70,500
Software	2,043	2,068
Other	14,157	14,015
Total intangible assets	16,201	16,084
Investments and other assets	10,201	10,001
Investment securities	98,616	102,419
Long-term loans receivable	6,076	6,141
Net defined benefit asset	596	682
Deferred tax assets	6,149	5,822
Other	6,305	5,624
Allowance for doubtful accounts	(13,457)	(23,707)
Allowance for investment loss	(15,411)	(5,411)
Total investments and other assets	98,875	91,572
Total non-current assets	191,708	186,216
Total assets	677,562	719,754

	2Q FY2015	FY2014
	(As of Sep. 30, 2015)	(As of Mar. 31, 2015)
	(Millions of yen)	(Millions of yen)
LIABILITIES Current liabilities		
Notes payable, accounts payable for construction contracts	90,342	106,598
and other		
Short-term loans payable	17,102	13,204
Income taxes payable	2,205	3,289
Advances received on uncompleted construction contracts	46,665	84,648
Provision for warranties for completed construction	2,584	2,226
Provision for loss on construction contracts	27,615	35,623
Provision for bonuses	4,863	7,507
Provision for directors' bonuses	63	136
Provision for loss on guarantees	4,381	6,324
Other	27,647	26,974
Total current liabilities	223,472	286,533
Non-current liabilities		
Long-term loans payable	21,681	22,715
Net defined benefit liability	11,111	13,544
Provision for directors' retirement benefits	251	275
Deferred tax liabilities	105	582
Deferred tax liabilities for land revaluation	3,306	3,306
Other	4,170	4,300
Total non-current liabilities	40,627	44,724
Total liabilities	264,100	331,257
NET ASSETS		
Shareholders' equity:		
Capital stock	23,511	23,511
Capital surplus	25,608	25,608
Retained earnings	362,941	336,324
Treasury stock	(6,723)	(6,659)
Total shareholders' equity	405,337	378,784
Valuation and translation adjustments:		
Valuation difference on available-for-sale securities	8,229	10,272
Deferred gains or losses on hedges	(333)	(487)
Revaluation reserve for land	(6,289)	(6,289)
Foreign currency translation adjustment	5,221	6,593
Remeasurements of defined benefit plans	370	(1,392)
Total valuation and translation adjustments	7,198	8,696
Non-controlling interests	925	1,016
Total net assets	413,461	388,496
Total liabilities and net assets	677,562	719,754

Years ended	2Q FY2015 term	2Q FY2014 term
	(Apr. 1, 2015 - Sep. 30, 2015) (Millions of yen)	(Apr. 1, 2014 - Sep. 30, 2014) (Millions of yen)
Net sales	436,199	401,005
Cost of sales	397,871	359,205
Gross profit	38,328	41,800
Selling, general and administrative expenses	10,844	10,794
Operating income	27,483	31,005
Non-operating income:		
Interest income	1,102	1,298
Dividends income	1,725	1,287
Foreign exchange gains	-	1,301
Rent income on non-current assets	317	316
Equity in earnings of affiliates	336	376
Other	293	96
Total non-operating income	3,776	4,676
Non-operating expenses:		
Interest expenses	337	151
Foreign exchange losses	1,539	_
Rent expenses on non-current assets	147	159
Other	85	55
Total non-operating expenses	2,109	366
Ordinary income	29,149	35,315
Extraordinary income:		
Gain on sales of subsidiaries and affiliates' stocks	2,452	819
Reversal of allowance for doubtful accounts	10,195	_
Reversal of allowance for investment loss	-	588
Reversal of provision for loss on guarantees	977	-
Other	285	317
Total extraordinary income	13,911	1,726
Extraordinary losses:		
Loss on valuation of investment securities	998	483
Other	111	71
Total extraordinary losses	1,109	555
Income before income taxes	41,952	36,485
Income taxes	9,936	10,953
Net income	32,015	25,532
Profit attributable to non-controlling interests	99	99
Profit attributable to owners of parent	31,916	25,432

Statements of Consolidated Comprehensive Income

	2Q FY2015 term	2Q FY2014 term
	(Apr. 1, 2015 -	(Apr. 1, 2014 -
	Sep. 30, 2015)	Sep. 30, 2014)
	(Millions of yen)	(Millions of yen)
Net income	32,015	25,532
Other comprehensive income:		
Valuation difference on available-for-sale securities	(2,043)	1,570
Deferred gains or losses on hedges	151	(561)
Foreign currency translation adjustment	(1,371)	(1,553)
Remeasurements of defined benefit plans, net of tax	1,764	(8)
Share of other comprehensive income of associates accounted for using equity method	(0)	(6)
Total other comprehensive income	(1,500)	(559)
Comprehensive income	30,515	24,973
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	30,418	24,894
Comprehensive income attributable to non-controlling interests	96	79

Consolidated Statements of Cash Flows

Years ended2Q FY2015 term (Apr. 1, 2015 - Sep. 30, 2015) (Millions of yen)Net cash provided by (used in) operating activities: Income before income taxes41,952Depreciation and amortization4,475Increase (decrease) in allowance for doubtful accounts(9,302)Increase (decrease) in provision for loss on construction contracts(8,009)Increase (decrease) in net defined benefit liability(2,443)Interest and dividends income(2,828)Foreign exchange losses (gains)2,656Equity in (earnings) losses of affiliates(336)Decrease (increase) in notes and accounts receivable-trade8,805Decrease (increase) in accounts receivable-other7,250Increase (decrease) in notes and accounts payable-trade(13,952)	2Q FY2014 term (Apr. 1, 2014 - Sep. 30, 2014) (Millions of yen) 36,485 4,911 1,230 11,770 84 (2,586) (3,051) (376) (48,426) (13,323) (7,837)
Sep. 30, 2015) (Millions of yen)Net cash provided by (used in) operating activities:Income before income taxes41,952Depreciation and amortization4,475Increase (decrease) in allowance for doubtful accounts(9,302)Increase (decrease) in provision for loss on construction contracts(8,009)Increase (decrease) in net defined benefit liability(2,443)Interest and dividends income(2,828)Foreign exchange losses (gains)2,656Equity in (earnings) losses of affiliates(336)Decrease (increase) in notes and accounts receivable-trade8,805Decrease (increase) in accounts receivable-other(8,571)Decrease (increase) in accounts receivable-other7,250	Sep. 30, 2014) (Millions of yen) 36,485 4,911 1,230 11,770 84 (2,586) (3,051) (376) (48,426) (13,323)
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Decrease (increase) in inventories(8,571)Decrease (increase) in accounts receivable-other7,250	(13,323)
Decrease (increase) in accounts receivable-other 7,250	
	(7,837)
Increase (decrease) in notes and accounts payable-trade (13.052)	
10,752	5,600
Increase (decrease) in advances received on uncompleted construction contracts (37,881)	(73,999)
Other (3,245)	(2,883)
Subtotal (21,429)	(92,400)
Interest and dividends income received 2,641	2,756
Interest expenses paid (333)	(129)
Income taxes paid (11,611)	(23,612)
Net cash provided by (used in) operating activities (30,732)	(113,386)
Net cash provided by (used in) investment activities:	
Purchase of property, plant and equipment (2,926)	(3,018)
Purchase of investment securities (2,445)	(2,163)
Other 3,044	(6,275)
Net cash provided by (used in) investment activities (2,326)	(11,456)
Net cash provided by (used in) financing activities:	
Cash dividends paid (5,300)	(11,728)
Other 2,568	2,335
Net cash provided by (used in) financing activities (2,731)	(9,392)
Effect of exchange rate change on cash and cash equivalents (4,471)	531
Net increase (decrease) in cash and cash equivalents (40,262)	(133,705)
Cash and cash equivalents at beginning of period 297,707	385,252
Cash and cash equivalents at end of period 257,444	

Segment Information

[Information by business segment]

Second quarter (6 months) for FY 2014 (April 1, 2014 - September 30, 2014) (Millions of yen)							
	Segment						
	Total engineering	Catalysts and fine products	Sub total	Others	Grand total	Adjustment	Consolidated
Net sales							
External customers	375,093	18,740	393,834	7,171	401,005	_	401,005
Inter-segment	1	0	1	2,165	2,167	(2,167)	—
Total	375,094	18,740	393,835	9,336	403,172	(2,167)	401,005
Segment profit or loss	27,403	1,986	29,390	1,565	30,955	49	31,005

*1 : "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profits are adjusted to eliminate transactions between segments

*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income

Second quarter (6 months) for FY 2015 (April 1, 2015 - September 30, 2015)

Second quarter (6 months) for FY 2015 (April 1, 2015 - September 30, 2015) (Millions of y							
	Segment						
	Total engineering	Catalysts and fine products	Sub total	Others	Grand total	Adjustment	Consolidated
Net sales							
External customers	412,303	18,100	430,404	5,795	436,199	_	436,199
Inter-segment	8		8	2,114	2,123	(2,123)	
Total	412,312	18,100	430,413	7,909	438,322	(2,123)	436,199
Segment profit or loss	25,079	1,544	26,624	665	27,289	193	27,483

*1 : "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profits are adjusted to eliminate transactions between segments

*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income

(Millions of yen)						
		March 31, 2015	September 30, 2015			
	Business area	Outstanding Contracts	New Contracts	Sales	Outstanding Contracts	
	Oil and gas development	96	228	55	269	
	Petroleum refining	21,762	10,568	7,301	25,029	
	LNG	26,221	158	3,111	23,269	
Ŀ.	Chemical	5,741	9,442	5,769	9,413	
Domestic	Power generation, nuclear power and new energy	65,682	6,225	11,532	60,375	
D	Living and general production facility	14,117	373	4,505	9,985	
	Environmental protection, social development and IT	18,419	4,608	6,845	16,183	
	Others	842	4,363	2,336	2,868	
	Subtotal	152,883	35,971	41,458	147,395	
	Oil and gas development	101,135	1,228	32,980	69,383	
	Petroleum refining	339,439	174	71,596	268,017	
	LNG	1,042,166	5,150	229,404	817,912	
s	Chemical	126,289	16,102	39,274	103,117	
Overseas	Power generation, nuclear power and new energy	2,050	31	172	1,908	
Ó	Living and general production facility	68	239	72	235	
	Environmental protection, social development and IT	10	93	34	69	
	Others	718	3,965	3,105	1,578	
	Subtotal	1,611,878	26,984	376,640	1,262,223	
	Total Engineering Business	1,763,262	55,040	412,303	1,405,998	
	Others Business	1,499	7,915	5,795	3,620	
	Subtotal	1,764,762	62,956	418,098	1,409,619	
	Catalysts and Fine Products Business			18,100	—	
	Grand Total	1,764,742	62,956	436,199	1,409,619	

Sales, Orders Received and Backlog (Consolidated)

Notes:

*1 Figures for each business area are exclusive of consumption and other taxes.

*2 The balances as of the end of the previous fiscal year for new contracts for the "Total Engineering Business" and "Others Business" areas have been revised to reflect foreign currency translation adjustments and changes contract amounts for the period under review as follows:

(Millions of yen)						
Business area	Foreign currency translation adjustment	Revision for changes in contract amounts	Total			
Oil and gas development	3,637	(7,317)	(3,679)			
Petroleum refining	9,782	_	9,782			
LNG	(10,958)	(7,242)	(18,200)			
Chemical	1,223	(2)	1,221			
Power generation, nuclear power and new energy	21	(39)	(17)			
Living and general production facility	_	(193)	(193)			
Environmental protection, social development and IT	_	_	_			
Others	(34)	(1)	(36)			
Total	3,672	(14,796)	(11,123)			
Total Engineering Business	3,704	(14,795)	(11,090)			
Others Business	(31)	(0)	(32)			

*3 All amounts are rounded down to the nearest million yen.