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# Outline of Financial Results for Fiscal Year 2014

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## 1. Income and Comprehensive Income(Consolidated)



(Unit : Billions of Yen)

	FY2013	FY2014	Difference
Net sales	675.8	<b>799.0</b>	+123.2
Gross profit	88.3	<b>52.8</b>	△ 35.5
Profit ratio	13.1%	<b>6.6%</b>	△ 6.5pt
Operating income	68.2	<b>29.7</b>	△ 38.5
Ordinary income	83.6	<b>44.8</b>	△ 38.8
Net income	47.1	<b>20.6</b>	△ 26.5
Income before minority interests	47.4	<b>20.8</b>	△ 26.5
Other comprehensive income	3.6	<b>4.6</b>	+0.9
Comprehensive income	51.1	<b>25.4</b>	△ 25.6

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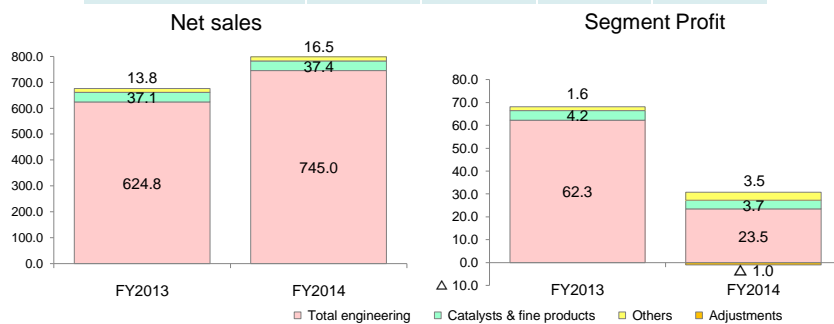
## 2. Segment Information (Consolidated)



By business segment

(Unit : Billions of Yen)

	Net sales		Segment profit	
	FY2013	FY2014	FY2013	FY2014
Total engineering	624.8	745.0	62.3	23.5
Catalysts & fine products	37.1	37.4	4.2	3.7
Others	13.8	16.5	1.6	3.5
Adjustments	-	-	0.0	△ 1.0
Total	675.8	799.0	68.2	29.7



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### 3. Balance Sheets (Consolidated)

(Unit : Billions of Yen)

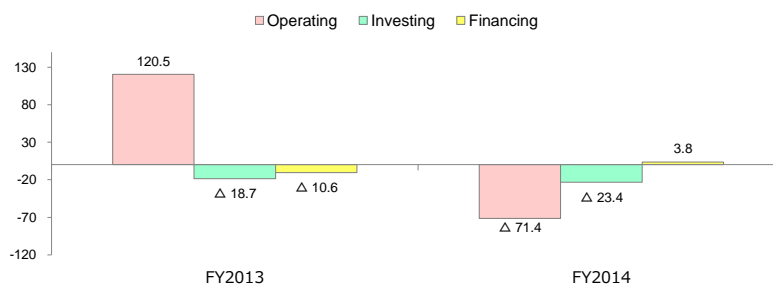
	FY2013	FY2014	Difference		
Current assets	575.8	<b>533.5</b>	* 1 Δ 42.3	* 1	Cash & Cash equivalents Δ87.5
Non-current assets	170.2	<b>186.2</b>	+16.0		Accounts receivable +32.6
<b>Total assets</b>	746.1	<b>719.7</b>	Δ 26.3		Accounts receivable - other +15.6
Current liabilities	333.3	<b>286.5</b>	* 2 Δ 46.8	* 2	Advances received Δ78.7
Non-current liabilities	32.8	<b>44.7</b>	+11.8		Provision for loss on construction contracts +14.5
<b>Total liabilities</b>	366.2	<b>331.2</b>	Δ 34.9	* 3	Provision for loss on guarantees +6.2
Total net assets	379.8	<b>388.4</b>	* 3 +8.6		Net income +20.6
<b>Total liabilities &amp; net assets</b>	746.1	<b>719.7</b>	Δ 26.3		Dividends Δ11.7
					Accumulated other comprehensive income +4.4
					Minority interests Δ4.2

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### 4. Cash Flows (Consolidated)

(Unit : Billions of Yen)

	FY2013	FY2014
Operating activities	120.5	<b>Δ 71.4</b>
Investing activities	Δ 18.7	<b>Δ 23.4</b>
Financing activities	Δ 10.6	<b>3.8</b>
Effect of exchange rate changes	9.1	<b>3.3</b>
Net increase	100.3	<b>Δ 87.6</b>
Increase from newly consolidated subsidiaries	0.1	<b>0.1</b>
Cash & cash equivalents at end of period	385.2	<b>297.7</b>



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## 5. Outline of Contracts

### 1) New Contracts(Consolidated)

(Unit : Billions of Yen)

	FY2014
Overseas	637.6
Domestic	132.0
<b>Total</b>	<b>769.6</b>

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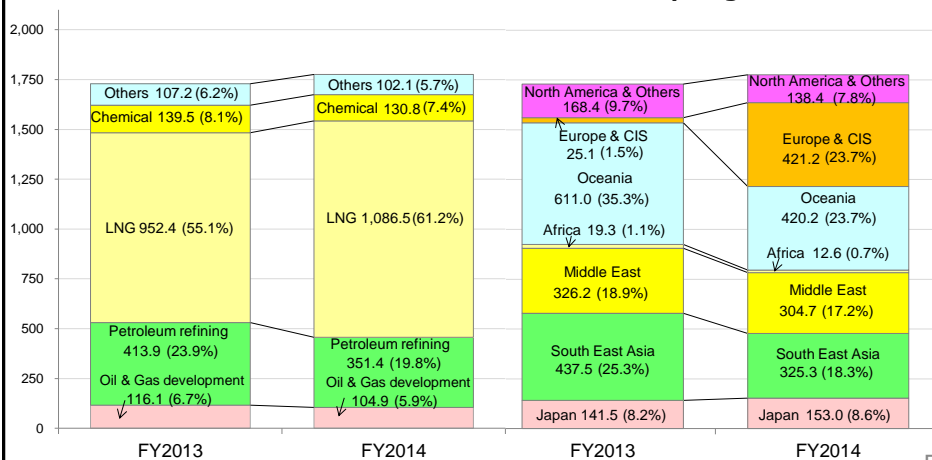
### 2) Outstanding Contracts (Consolidated)

(Unit : Billions of Yen)

FY2013	FY2014	Difference
1,729.3	1,775.8	+46.5

#### By Business Area

#### By Region



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## 6. Forecasts for Fiscal Year 2015



(Unit : Billions of Yen)

	Consolidated
Net sales	900.0
Gross profit	78.0
Profit ratio	8.7%
Operating income	54.0
Ordinary income	58.0
Profit attributable to owners of parent	40.0
New contracts	750.0

Dividends : ¥40.0 per share (FY2015 Forecast)

Forecasts based on : ¥120.00/US\$

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