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# Outline of 2<sup>nd</sup> Quarter Financial Results for Fiscal Year 2014

April 1, 2014 – September 30, 2014



November 11, 2014

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## 1. Income and Comprehensive Income(Consolidated)



(Unit : Billions of Yen)

	FY2013 2Q	FY2014 2Q	Difference	Forecast
				FY2014
Net sales	314.2	<b>401.0</b>	+86.7	780.0
Gross profit	40.9	<b>41.8</b>	+0.8	78.0
Profit ratio	13.0%	<b>10.4%</b>	△ 2.6pt	10.0%
Operating income	30.9	<b>31.0</b>	+0.0	55.0
Ordinary income	38.5	<b>35.3</b>	△ 3.2	59.0
Net income	24.8	<b>25.4</b>	+0.6	42.0
Income before minority interests	25.0	<b>25.5</b>	+0.4	
Other comprehensive income	1.7	<b>△ 0.5</b>	△ 2.2	
Comprehensive income	26.7	<b>24.9</b>	△ 1.7	

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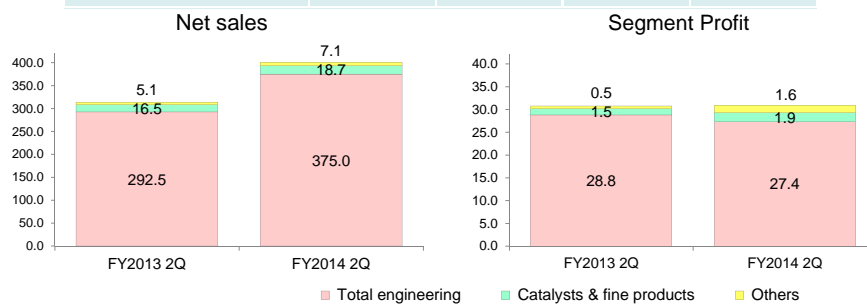
## 2. Segment Information (Consolidated)



By business segment

(Unit : Billions of Yen)

	Net sales		Segment profit	
	FY2013 2Q	FY2014 2Q	FY2013 2Q	FY2014 2Q
Total engineering	292.5	375.0	28.8	27.4
Catalysts & fine products	16.5	18.7	1.5	1.9
Others	5.1	7.1	0.5	1.6
Total	314.2	401.0	30.9	31.0



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### 3. Balance Sheets (Consolidated)



(Unit : Billions of Yen)

	FY2013	FY2014 2Q	Difference		
Current assets	575.8	514.6	*1 Δ 61.2	*1	Cash & equivalents Δ133.7
Non-current assets	170.2	174.4	+4.2		Accounts receivable +47.8
<b>Total assets</b>	746.1	<b>689.1</b>	Δ 56.9		Contract works in progress +12.0
					Accounts receivable-other +7.6
Current liabilities	333.3	265.8	*2 Δ 67.4	*2	Accounts payable +5.0
Non-current liabilities	32.8	34.6	+1.7		Income tax payable Δ13.7
<b>Total liabilities</b>	366.2	<b>300.5</b>	Δ 65.7		Advances received Δ73.8
Total net assets	379.8	388.6	*3 +8.7	*3	Net income +25.4
<b>Total liabilities &amp; net assets</b>	746.1	<b>689.1</b>	Δ 56.9		Dividends Δ11.7
					Accumulated other comprehensive income Δ0.5
					Minority interests Δ4.1

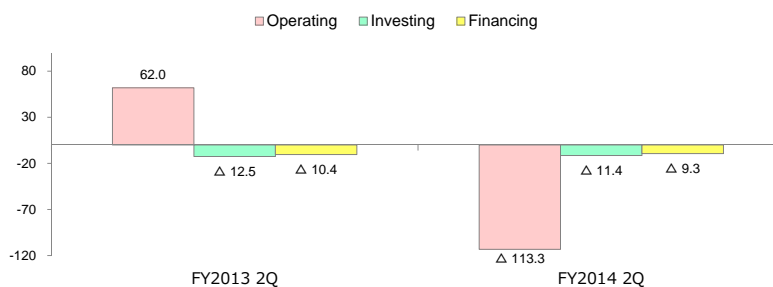
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### 4. Cash Flows (Consolidated)



(Unit : Billions of Yen)

	FY2013 2Q	FY2014 2Q
Operating activities	62.0	Δ 113.3
Investing activities	Δ 12.5	Δ 11.4
Financing activities	Δ 10.4	Δ 9.3
Effect of exchange rate changes	0.0	0.5
Net increase	39.1	Δ 133.7
Increase from newly consolidated subsidiaries	0.1	-
Cash & cash equivalents at end of period	324.0	251.5



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## 5. Outline of Contracts

### 1) New Contracts(Consolidated)

(Unit : Billions of Yen)

	FY2014 2Q	FY2014 Forecast
Overseas	511.1	710.0
Domestic	62.1	90.0
Total	573.2	800.0

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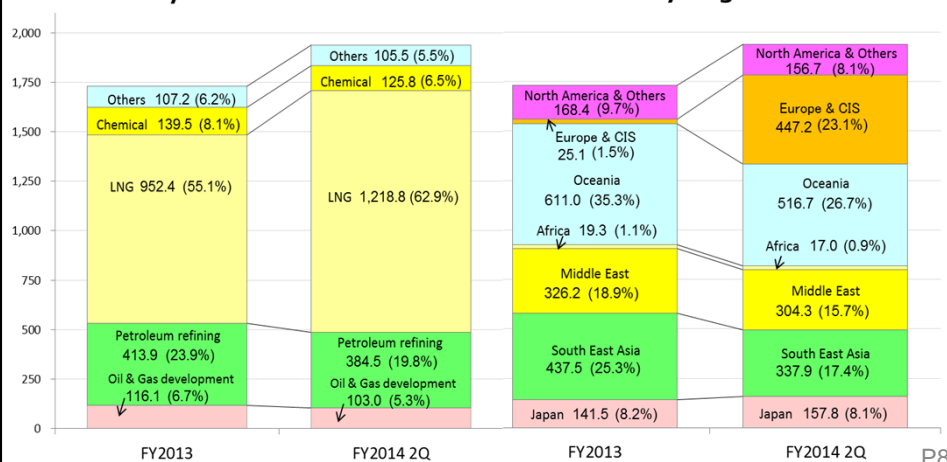
### 2) Outstanding Contracts (Consolidated)

FY2013	FY2014 2Q	Difference
1,729.3	1,937.9	+208.5

(Unit : Billions of Yen)

#### By Business Area

#### By Region



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## 6. Forecasts for Fiscal Year 2014



(Unit : Billions of Yen)

	Consolidated
Net sales	780.0
Gross profit	78.0
Profit ratio	10.0%
Operating income	55.0
Ordinary income	59.0
Net income	42.0
New contracts	800.0

Dividends : ¥41.5 per share (FY2014 Forecast)

Forecasts based on : ¥108.00/US\$

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## Cautionary Statement



This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

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- changes in government regulations or tax laws in jurisdictions where we conduct business

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