

[ Translation ]

The following statement is an English-language translation of the original Japanese-language document provided for your convenience. In the event there is any discrepancy between the Japanese and English versions, the Japanese version is presumed to be correct.

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

**Summary of Consolidated Third Quarter Financial Result for Fiscal 2013  
(the Year Ending March 2014)**

February 12, 2014

Name of listed company: **JGC Corporation**

Stock exchange: **Tokyo**

Code number: **1963**

Representative

Title: **Chairman and Representative Director**

Name: **Keisuke Takeuchi**

Tel: **045-682-1111**

Contact

URL: <http://www.jgc.co.jp>

Title: **Senior Manager, Financial & Accounting Department**

Name: **Kenichi Hanahara**

**1. Business results of third quarter for fiscal 2013 (April 1, 2013 - December 31, 2013)**

(1) Consolidated financial results

Note: All amounts are rounded down to the nearest million yen. Percentage indicate changes from the previous term.

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
3Q FY2013	487,089	10.3	46,004	(2.4)	62,718	25.5	36,271	(0.4)
3Q FY2012	441,543	13.4	47,147	0.7	49,987	1.6	36,417	17.1

Note:

Comprehensive income (millions of yen): 3Q FY2013 term 39,508(-0.6%) 3Q FY2012 term 39,750(61.8%)

	Earnings per share	Earnings per share (diluted)
	(Yen)	(Yen)
3Q FY2013	143.68	—
3Q FY2012	144.25	—

(2) Consolidated financial position

	Total assets	Total net assets	Shareholders' equity/ Total assets
	(Millions of yen)	(Millions of yen)	(%)
Dec. 31, 2013	725,381	368,720	50.1
Mar. 31, 2013	628,757	336,083	53.4

Reference:

Shareholders' equity (millions of yen): Dec. 31, 2013 363,542 Mar. 31, 2013 335,534

**2. Dividends**

	Annual dividends per share (Yen)				
	1Q term-end	2Q term-end	3Q term-end	Term end	Annual
Mar. 2013 term	—	—	—	45.50	45.50
Mar. 2014 term	—	—	—	—	—
Mar. 2014 term (Forecast)	—	—	—	46.50	46.50

Note: Revision of dividend forecast during this period : No

**3. Forecast for fiscal 2013 (April 1, 2013 - March 31, 2014)**

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Full Year	690,000	10.5	69,500	8.4	78,000	7.6	47,000	1.8

	Earnings per share
	(Yen)
Full Year	186.17

Note: Revision of earning forecast during this period: Yes

**4. Others**

(1) Changes in scope of important consolidated subsidiary  
 (increase)      None                      (decrease)      None

(2) Adoption of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes of accounting principles, procedures and presentation when preparing quarterly consolidated financial statement.

① Changes due to revisions of accounting standards: None

② Changes other than the above ①: None

③ Changes in accounting estimates: None

④ Restatement: None

(4) Number of shares outstanding

① Number of shares outstanding at term-end (including treasury stock):

Dec. 2013 term:	259,052,929	Mar. 2013 term:	259,052,929
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② Number of treasury stock at term-end:

Dec. 2013 term:	6,632,518	Mar. 2013 term:	6,601,447
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③ Average Number of shares outstanding (third quarter term):

Dec. 2013 term:	252,439,275	Dec. 2012 term:	252,469,601
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(1) The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties.

Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

(2) Forecast based on : 100.00 yen/US\$ 1.00

## Consolidated Balance Sheets

	3Q FY2013 (As of Dec. 31, 2013) (Millions of yen)	FY2012 (As of Mar. 31, 2012) (Millions of yen)
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and deposits	338,186	259,777
Notes receivable, accounts receivable from completed construction contracts and other	79,857	96,570
Short-term investment securities	33,048	25,000
Costs on uncompleted construction contracts	50,916	35,839
Merchandise and finished goods	4,945	4,514
Work in process	3,162	1,911
Raw materials and supplies	2,954	2,119
Accounts receivable-other	12,211	10,971
Deferred tax assets	16,045	15,068
Other current assets	11,016	8,551
Allowance for doubtful accounts	(88)	(92)
<b>Total current assets</b>	<b>552,257</b>	<b>460,231</b>
<b>Noncurrent assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	62,134	62,316
Machinery, vehicles, tools, furniture and fixtures	59,226	51,721
Land	25,977	25,977
Lease assets	791	802
Construction in progress	1,201	7,719
Other	3,590	2,573
Accumulated depreciation	(82,985)	(79,401)
<b>Total Property, plant and equipment</b>	<b>69,937</b>	<b>71,708</b>
<b>Intangible assets</b>		
Goodwill	0	0
Software	2,310	2,583
Other	12,654	10,196
<b>Total intangible assets</b>	<b>14,965</b>	<b>12,780</b>
<b>Investments and other assets</b>		
Investment securities	92,559	84,188
Long-term loans receivable	21,829	19,189
Deferred tax assets	1,212	2,667
Other	5,998	2,699
Allowance for doubtful accounts	(20,551)	(18,421)
Allowance for investment loss	(12,825)	(6,286)
<b>Total investments and other assets</b>	<b>88,221</b>	<b>84,037</b>
<b>Total noncurrent assets</b>	<b>173,124</b>	<b>168,526</b>
<b>Total assets</b>	<b>725,381</b>	<b>628,757</b>

	3Q FY2013 (As of Dec. 31, 2013) (Millions of yen)	FY2012 (As of Mar. 31, 2012) (Millions of yen)
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Notes payable, accounts payable for construction contracts and other	110,419	93,335
Short-term loans payable	1,404	6,686
Income taxes payable	11,647	18,758
Advances received on uncompleted construction contracts	160,590	87,711
Provision for warranties for completed construction	2,086	1,862
Provision for loss on construction contracts	20,711	22,030
Provision for bonuses	3,879	7,001
Provision for directors' bonuses	119	180
Guarantees provision for loss	65	2,417
Other current liabilities	13,021	22,455
<b>Total current liabilities</b>	<b>323,946</b>	<b>262,439</b>
<b>Noncurrent liabilities</b>		
Long-term loans payable	12,349	9,363
Provision for retirement benefits	11,262	12,355
Provision for directors' retirement benefits	273	271
Deferred tax liabilities	905	292
Deferred tax liabilities for land revaluation	3,691	3,691
Other noncurrent liabilities	4,231	4,260
<b>Total noncurrent liabilities</b>	<b>32,714</b>	<b>30,235</b>
<b>Total liabilities</b>	<b>356,660</b>	<b>292,674</b>
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>		
Capital stock	23,511	23,511
Capital surplus	25,605	25,603
Retained earnings	316,867	291,781
Treasury stock	(6,447)	(6,330)
<b>Total shareholders' equity</b>	<b>359,537</b>	<b>334,565</b>
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities	8,424	5,417
Deferred gains or losses on hedges	(3)	1,606
Revaluation reserve for land	(6,542)	(6,542)
Foreign currency translation adjustment	2,126	486
<b>Total valuation and translation adjustments</b>	<b>4,005</b>	<b>968</b>
<b>Minority interests</b>	<b>5,178</b>	<b>549</b>
<b>Total net assets</b>	<b>368,720</b>	<b>336,083</b>
<b>Total liabilities and net assets</b>	<b>725,381</b>	<b>628,757</b>

## Consolidated Statements of Income

Years ended	3Q FY2013 term (Apr. 1, 2013 - Dec. 31, 2013) (Millions of yen)	3Q FY2012 term (Apr. 1, 2012 - Dec. 31, 2012) (Millions of yen)
<b>Net sales</b>	<b>487,089</b>	<b>441,543</b>
Cost of sales	425,824	379,614
Gross profit	61,265	61,928
Selling, general and administrative expenses	15,260	14,780
<b>Operating income</b>	<b>46,004</b>	<b>47,147</b>
<b>Non-operating income:</b>	<b>17,274</b>	<b>3,591</b>
Interest income	1,426	1,077
Dividends income	2,109	1,358
Foreign exchange gains	12,539	—
Rent income on noncurrent assets	477	487
Equity in earnings of affiliates	596	451
Other	125	217
<b>Non-operating expenses:</b>	<b>561</b>	<b>751</b>
Interest expense	206	174
Foreign exchange losses	—	183
Rent expenses on noncurrent assets	231	231
Other	123	161
<b>Ordinary income</b>	<b>62,718</b>	<b>49,987</b>
<b>Extraordinary gain:</b>	<b>2,471</b>	<b>13</b>
Gain on sales of noncurrent assets	1	8
Guarantees provision for loss	2,351	—
Other	119	4
<b>Extraordinary loss:</b>	<b>7,273</b>	<b>1,464</b>
Loss on sales of noncurrent assets	0	0
Provision allowance for investment loss	6,539	—
Other	733	1,463
<b>Income before income taxes</b>	<b>57,915</b>	<b>48,536</b>
<b>Income taxes</b>	<b>21,444</b>	<b>12,096</b>
<b>Income before minority interests</b>	<b>36,471</b>	<b>36,440</b>
<b>Minority interests in income</b>	<b>200</b>	<b>22</b>
<b>Net income</b>	<b>36,271</b>	<b>36,417</b>

## Statements of Consolidated Comprehensive Income

	3Q FY2013 term (Apr. 1, 2013 - Dec. 31, 2013) (Millions of yen)	3Q FY2012 term (Apr. 1, 2012 - Dec. 31, 2012) (Millions of yen)
<b>Income before minority interests</b>	<b>36,471</b>	<b>36,440</b>
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	3,006	450
Deferred gains or losses on hedges	(1,609)	1,122
Foreign currency translation adjustment	1,639	1,738
Share of other comprehensive income of associates accounted for using equity method	(0)	(0)
Total other comprehensive income	<b>3,036</b>	<b>3,310</b>
<b>Comprehensive income</b>	<b>39,508</b>	<b>39,750</b>
Comprehensive income attributable to owners of the parent	39,308	39,727
Comprehensive income attributable to minority interests	200	22

## Segment Information

## 【 Information by business segment 】

Third quarter for FY 2012 (April 1, 2012 - December 31, 2012)

(Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	408,855	27,662	436,518	5,024	441,543	—	441,543
Inter-segment	14	162	176	3,430	3,607	(3,607)	—
Total	408,869	27,825	436,695	8,454	445,150	(3,607)	441,543
Segment profit or loss	43,666	3,049	46,716	431	47,147	(0)	47,147

\*1: "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business and Oil and Gas Production Sales Business.

\*2: Segment profits are adjusted to eliminate transactions between segments.

\*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income.

Third quarter for FY 2013 (April 1, 2013 - December 31, 2013)

(Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	453,087	26,326	479,414	7,675	487,089	—	487,089
Inter-segment	103	17	120	3,393	3,513	(3,513)	—
Total	453,190	26,344	479,535	11,068	490,603	(3,513)	487,089
Segment profit or loss	42,493	2,626	45,119	864	45,984	19	46,004

\*1: "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business and Oil and Gas Production Sales Business.

\*2: Segment profits are adjusted to eliminate transactions between segments.

\*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income.

## Sales, Orders Received and Backlog (Consolidated)

(Millions of yen)

Business area		March 31, 2013	December 31, 2013		
		Outstanding Contracts	New Contracts	Sales	Outstanding Contracts
Domestic	Oil and gas development	40	229	168	101
	Petroleum refining	15,809	24,006	12,630	27,185
	LNG	23,627	1,117	10,690	14,054
	Chemical	1,791	8,676	6,009	4,458
	Power generation, nuclear power and new energy	36,659	19,475	9,730	46,405
	Living and general production facility	6,579	4,169	6,737	4,011
	Environmental protection, social development and IT	19,296	12,301	6,125	25,472
	Others	716	4,277	2,038	2,955
	Subtotal	104,520	74,254	54,130	124,644
Overseas	Oil and gas development	220,885	7,244	120,970	107,159
	Petroleum refining	237,555	23,899	27,024	234,431
	LNG	932,801	103,070	227,256	808,615
	Chemical	38,091	111,169	15,595	133,665
	Power generation, nuclear power and new energy	2,387	79	212	2,254
	Living and general production facility	11,302	579	10,651	1,230
	Environmental protection, social development and IT	10	11	19	1
	Others	361	5,944	4,901	1,404
	Subtotal	1,443,395	252,000	406,632	1,288,763
Total Engineering Business		1,546,200	316,243	453,087	1,409,356
Others Business		1,715	10,012	7,675	4,052
Subtotal		1,547,916	326,255	460,763	1,413,408
Catalysts and Fine Products Business		—	—	26,326	—
Grand Total		1,547,916	326,255	487,089	1,413,408

Notes:

\*1 Figures for each business area are exclusive of consumption and other taxes.

\*2 The balances as of the end of the previous fiscal year for new contracts for the "Total Engineering Business" and "Others Business" areas have been revised to reflect foreign currency translation adjustments and revision for changes in contract amount for the period under review as follows:

(Millions of yen)

Business area	Foreign currency translation adjustment	Revision for changes in contract amounts	Total
Oil and gas development	13,998	(42)	13,956
Petroleum refining	2,296	—	2,296
LNG	14,771	(158)	14,613
Chemical	2,815	(0)	2,815
Power generation, nuclear power and new energy	(0)	(0)	(0)
Living and general production facility	239	(23)	216
Environmental protection, social development and IT	—	—	—
Others	(5)	(84)	(90)
Total	34,116	(309)	33,807
Total Engineering Business	34,153	(309)	33,844
Others Business	(36)	—	(36)

\*3 As the order received system is not applied to the Catalysts and Fine Products Business area, no figures are given.

\*4 All amounts are rounded down to the nearest million yen.