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# Outline of 2<sup>nd</sup> Quarter Financial Results for Fiscal Year 2012

April 1, 2012 – September 30, 2012



Nov 12, 2012

Executive Vice President and Senior General Manager,  
Corporate Administrative & Financial Affairs Division  
and Chief Financial Officer  
Masayuki Sato



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## 1. Income and Comprehensive Income(Consolidated)



(Unit : Billions of Yen)

	FY2011 2Q	FY2012 2Q	Difference	Forecast	
				FY2012 2Q	Difference
Net sales	255.4	<b>287.0</b>	+31.5	310.0	△ 22.9
Gross profit	39.8	<b>41.8</b>	+1.9	45.0	△ 3.1
Profit ratio	15.6%	<b>14.6%</b>	△ 1.0%	14.5%	+0.1%
Operating income	30.6	<b>32.1</b>	+1.4	35.0	△ 2.8
Ordinary income	31.4	<b>30.8</b>	△ 0.5	35.0	△ 4.1
Net income	19.0	<b>23.0</b>	+3.9	22.5	+0.5
Income before minority interests	19.3	<b>23.1</b>	+3.7		
Other comprehensive income	△ 4.3	<b>1.2</b>	+3.0		
Comprehensive income	15.0	<b>21.8</b>	+6.8		

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## 2. Segment Information (Consolidated)

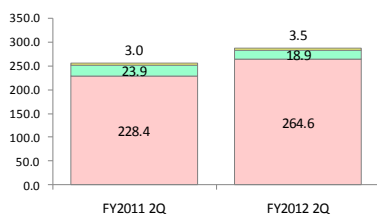


By business segment

(Unit : Billions of Yen)

	Net sales				Segment profit			
	FY2011 2Q		FY2012 2Q		FY2011 2Q		FY2012 2Q	
Total engineering	228.4	90%	264.6	92%	25.6	84%	29.6	92%
Catalysts & fine products	23.9	9%	18.9	7%	5.0	16%	2.1	7%
Others	3.0	1%	3.5	1%	0.0	0%	0.3	1%
Total	255.4	100%	287.0	100%	30.6	100%	32.1	100%

Net sales



Segment Profit



■ Total engineering ■ Catalysts & fine products ■ Others

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### 3. Balance Sheets (Consolidated)

(Unit : Billions of Yen)

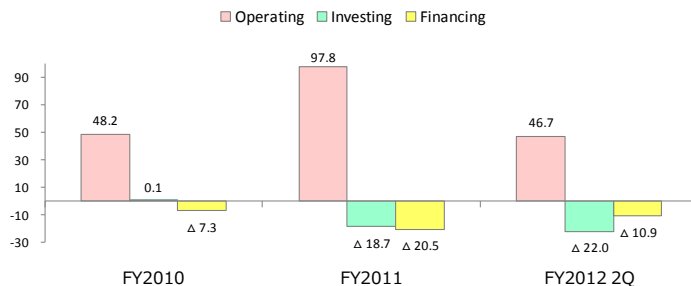
	FY2011	FY2012 2Q	Difference		
Current assets	376.1	<b>394.1</b>	*1 +18.0	*1	Cash & equivalents +12.0 Accounts receivable Δ9.1
Non-current assets	149.9	<b>158.4</b>	+8.4		Contract works in progress +13.0
<b>Total assets</b>	526.1	<b>552.6</b>	+26.4		
Current liabilities	205.7	<b>226.0</b>	*2 +20.2	*2	Advances received +17.7
Non-current liabilities	29.3	<b>23.5</b>	5.7		
<b>Total liabilities</b>	235.1	<b>249.6</b>	+14.4		
Total net assets	291.0	<b>303.0</b>	*3 +11.9	*3	Net income +23.0 Dividends Δ9.7
<b>Total liabilities &amp; net assets</b>	526.1	<b>552.6</b>	+26.4		Accumulated other comprehensive income Δ1.2

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### 4. Cash Flows (Consolidated)

(Unit : Billions of Yen)

	FY2010	FY2011	<b>FY2012 2Q</b>
Operating	48.2	97.8	<b>46.7</b>
Investing	0.1	18.7	<b>22.0</b>
Financing	7.3	20.5	<b>10.9</b>
Effect of exchange rate changes	2.9	1.4	<b>1.8</b>
Net increase	38.0	57.1	<b>12.0</b>
Increase from newly consolidated subsidiaries	-	3.5	-
Cash & cash equivalents at end of period	161.8	222.5	<b>234.5</b>



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## 5. Outline of Contracts

### 1) New Contracts(Consolidated)

(Unit : Billions of Yen)

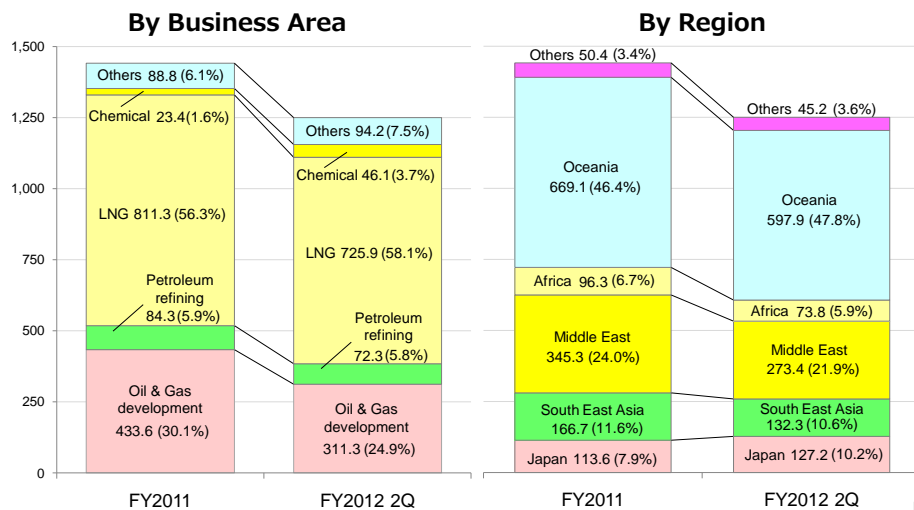
	FY2012 2Q	FY2012 Forecast
Overseas	66.4	480.0
Domestic	67.2	120.0
Total	133.7	600.0

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### 2) Outstanding Contracts (Consolidated)

FY2011	FY2012 2Q	Difference
1,441.6	1,250.0	191.5

(Unit : Billions of Yen)



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## 6. Forecasts for Fiscal Year 2012

(Unit : Billions of Yen)

	Consolidated
Net sales	600.0
Gross profit	88.0
Profit ratio	14.7%
Operating income	67.5
Ordinary income	68.5
Net income	44.0
New contracts	600.0

Dividends : ¥43.5 per share (FY2012 Forecast)

Forecasts based on : ¥78.00/US\$

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### Note on future outlook

This presentation may contain forward-looking statements about the JGC Corporation. You can identify these statements by the fact that they do not relate strictly to historic or current facts.

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