

[Translation]

The following statements are an English-language translation of the original Japanese-language document for your convenience. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

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To whom it may concern

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Revision of Earnings Forecasts for Fiscal 2010,
the Fiscal Year Ending March 31, 2011

In light of recent performance, JGC Corporation today announced revisions to its second quarter and full-year earnings forecasts for fiscal 2010, the fiscal year ending March 31, 2011. The forecasts were originally provided on May 14, 2010.

1. Revised Consolidated Second Quarter Earnings Forecasts for Fiscal 2010
 (April 1, 2010 to September 30, 2010)

(Millions of yen, %)

	Net sales	Operation income	Ordinary income	Net income	Earnings per share
Previous Forecasts (A)	210,000	19,000	18,000	12,000	47.48 yen
Revised Forecasts (B)	179,000	18,000	15,000	10,000	39.56 yen
Difference (B) – (A)	△31,000	△1,000	△3,000	△2,000	—
Percentage Change (%)	△14.8	△5.3	△16.7	△16.7	—
(Reference) Second Quarter for Fiscal 2009	205,255	19,647	17,921	11,321	44.79 yen

2. Revised Full-year Consolidated Earnings Forecasts for Fiscal 2010
 (April 1, 2010 to March 31, 2011)

(Millions of yen, Yen, %)

	Net sales	Operation income	Ordinary income	Net income	Earnings per share
Previous Forecasts (A)	500,000	47,000	49,000	33,000	130.56yen
Revised Forecasts (B)	480,000	49,500	49,000	33,000	130.56yen
Difference (B) – (A)	△20,000	2,500	0	0	—
Percentage Change (%)	△4.0	5.3	—	—	—
(Reference) Full-year for Fiscal 2009	414,257	41,919	40,829	27,112	107.25yen

3. Revised Non-consolidated Second Quarter Earnings Forecasts for Fiscal 2010
(April 1, 2010 to September 30, 2010)

(Millions of yen, %)

	Net sales	Operation income	Ordinary income	Net income	Earnings per share
Previous Forecasts (A)	170,000	15,000	17,000	12,500	49.45 yen
Revised Forecasts (B)	140,000	12,600	12,200	9,600	37.98 yen
Difference (B) – (A)	△30,000	△2,400	△4,800	△2,900	—
Percentage Change (%)	△17.6	△16.0	△28.2	△23.2	—
(Reference) Second Quarter for Fiscal 2009	158,101	15,264	17,389	12,100	47.87 yen

4. Revised Full-year Non-consolidated Earnings Forecasts for Fiscal 2010
(April 1, 2010 to March 31, 2011)

(Millions of yen, Yen, %)

	Net sales	Operation income	Ordinary income	Net income	Earnings per share
Previous Forecasts (A)	410,000	38,000	42,000	30,000	118.69yen
Revised Forecasts (B)	390,000	39,000	42,000	30,000	118.69yen
Difference (B) – (A)	△20,000	1,000	0	0	—
Percentage Change (%)	△4.9	2.6	—	—	—
(Reference) Full-year for Fiscal 2009	317,597	32,145	33,921	21,271	84.15yen

5. Reasons for Revision of the Forecasts

(Reasons for revision of the second quarter earnings forecast)

Due to an unexpectedly strong yen and the slower-than-expected progress of some projects, net sales, operational income, ordinary income, and net income are expected to be lower than was predicted at the beginning of the fiscal year.

(Reasons for revision of the full year forecast)

Due to a decrease in sales during the first half of the year, full-year consolidated and non-consolidated net sales are expected to be lower than original predictions. However, timely and favorable progress made on ongoing projects should lead to an increase in operational income. Therefore, despite increases in exchange losses, ordinary income and net income are expected to achieve the level of original forecasts.

The exchange rate used for making this forecast is 84 yen to 1 US dollar, and 110 yen to 1 euro.

*The forecasts given above are based on information available at the time of compilation, and are inherently subject to a variety of uncertainties. Actual results may vary significantly from forecasts.