November 4, 2016

To Whom It May Concern:

Name of listed company: JGC Corporation
Representative: Chairman and Representative Director
Masayuki Sato
(Code Number: 1963, Stock Exchange: Tokyo)
Contact: General Manager, PR & IR Department
Takeshi Endo
(TEL 81-45-682-8026)

Notice of Revisions to the Consolidated Results Forecast

JGC Corporation announces today the following revisions to the consolidated results forecast for fiscal 2016 ending March 31, 2017, which were published on May 12, 2016, due to changes to our anticipated forex rate and a setback in profitability for a project in the United States currently being implemented.

1. Revisions to the consolidated full-year financial forecasts
   for fiscal 2016 (from April 1, 2016 to March 31, 2017)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (Yen)
Previous Forecast (A) (announced on May 12, 2016)	720,000	34,000	37,000	25,000	99.09
Revised Forecast (B)	660,000	△9,500	△8,500	△17,000	△67.38
Difference (B - A)	△60,000	△43,500	△45,500	△42,000	
Percentage Increase (Decrease) (%)	△8.3	—	—	—	
(Reference) Results for the Fiscal Year 2015 Ended March 31, 2016	879,954	49,661	52,047	42,793	169.60

2. Major Reason for the Revision
   JGC has revised the consolidated results forecast from previously announced levels due to changing the anticipated forex rate used to determine the results forecasts from 110 yen/US dollar to 100 yen/US dollar and an anticipated setback in profitability for a petrochemicals project in the United

States currently being implemented.

JGC started the petrochemical project in the United States in spring 2014 through a joint venture with an engineering contractor based in the United States. However, worse-than-expected weather conditions during spring through summer 2016 caused disruptions to project work and changes to the construction plan lowered the productivity of workers. This situation has raised concerns about an increase in construction costs due to a delay in the delivery timing. JGC concluded in a rigorous review of construction costs required through scheduled completion in summer 2017 (mechanical completion) conducted at the end of October that it needed to recognize a steep rise in expenses.

In regard to the dividend, JGC targets a dividend payout ratio of 30% of current period profit attributable to owners of parent but it has decided to maintain the annual dividend at the level announced in May 2016 (30.00 yen per share), in light of the revision to the results forecast being caused by the anticipated forex rate change and the setback in project profitability described above, as well as an overall assessment of the Company's current financial position, including the results forecast from the next fiscal year.

3. (*) The business outlook forecast and dividend forecast referred to above were compiled based on the information available at the time of publication. Due to various factors, actual business results may differ from the predicted values in some cases.

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