

Business Overview

2nd Quarter Financial Results for Fiscal 2018

November 8, 2018



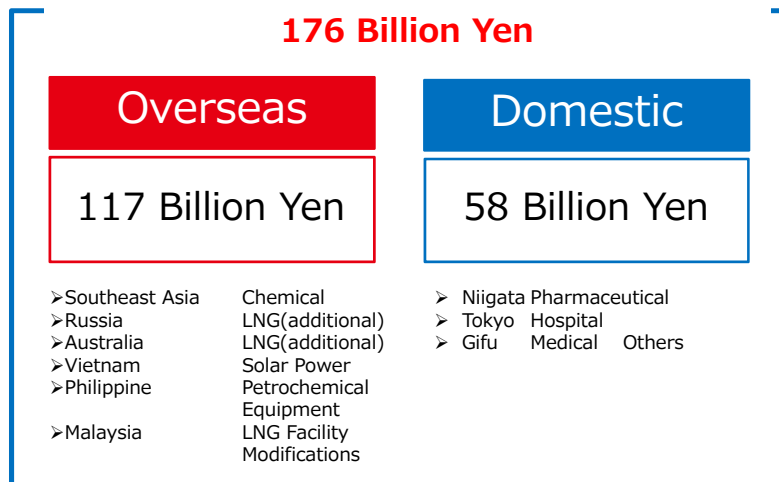
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Representative Director, President and COO

Contents

1. Project Orders for the First Half of FY2018
2. Scenario to Attain the Target for Orders
3. Formal Order for LNG Canada
4. Future Target Projects (FY2018-2019)
5. Execution Status of Main Projects
6. Progress and Policies in the Overseas Infrastructure Sector
7. Overview of Functional Materials Manufacturing Business

1. Project Orders for the First Half of FY2018

**Value of Consolidated Orders Received:
176 Billion Yen**



2. Scenario to Attain the Target for Orders

	Orders Received
First Half	176 billion yen
Until Recent	About 850 billion yen
Future (Remainder)	+150 billion yen
Order Target	1 trillion yen

LNG Canada : 630 billion yen
Others : 50 billion yen

**Strong prospect of reaching order target of
1 trillion yen**

3. Formal Order for LNG Canada

Controlled Management of Risk

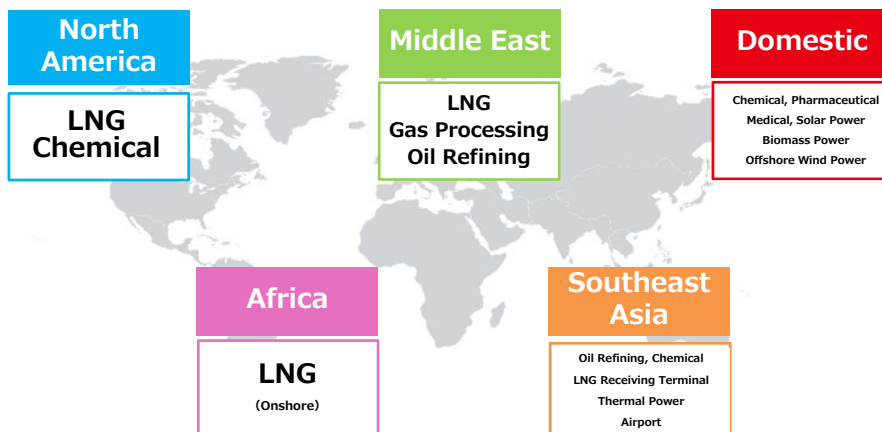
- Implementation of risk profiling and its reflection in estimates
- Point: construction work - Use of ultra-large scale modules to minimize site construction work
- Assignment of those with experience of the Ichthys and Yamal projects
- Focus on LNG Canada; exercise selectivity for other projects



<Conceptual Drawing>

4. Future Target Projects (FY 2018-2019)

Abundance of Projects Exists, Seeking Projects with Adequate Margins



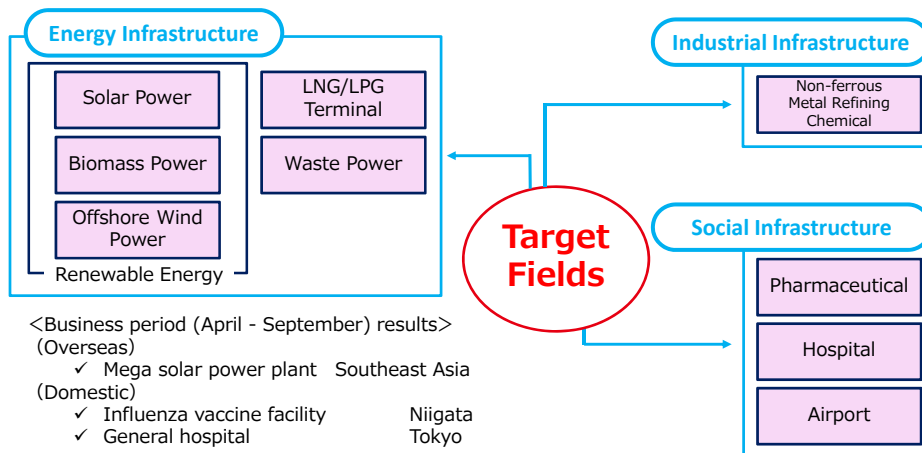
5. Execution Status of Main Projects

Controlled Project Management to Achieve Forecasts

Yamal LNG	(Russia)	2nd Train completed
Ichthys LNG	(Australia)	Completed
FLNG	(Mozambique)	Hull construction start
FLNG	(Malaysia)	All module installation completed
Oil Refining	(Kuwait)	Final stage of construction
Oil Refining	(Saudi Arabia)	Final stage of construction
Boosting Compression	(Algeria)	Peak construction period
Oil & Gas Processing	(Algeria)	Start of construction/ civil work
Gas Processing	(Bahrain)	Completed
Mega Solar	(Okayama)	Peak construction period

6. Progress and Policies in the Overseas Infrastructure Sector

Progress Based on Technology Refined in Japan Together with Project Management Capabilities



<Business period (April - September) results>
(Overseas)
 ✓ Mega solar power plant Southeast Asia
(Domestic)
 ✓ Influenza vaccine facility Niigata
 ✓ General hospital Tokyo

7. Overview of Functional Materials Manufacturing Business

Expect Sales and Earnings Growth

- Record earnings in FY2017, FY2018 steady
- Market expansion through environmental performance

	Business Overview
Catalysts Area (JGC Catalysts and Chemicals)	<ul style="list-style-type: none">✓ Recovery of domestic share✓ Fluid catalytic cracking (FCC) catalysts sales growth✓ Expanded orders for environmental protection catalysts
Fine Chemicals Area (JGC Catalysts and Chemicals)	<ul style="list-style-type: none">✓ Cosmetics materials, functional coating materials etc. remain steady
Fine Ceramics Area (JAPAN FINE CERAMICS)	<ul style="list-style-type: none">✓ Strong orders for organic EL lithography components, good expectations for silicon nitride substrates for EV

Note on Future Outlook

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