Business Overview

2nd Quarter Financial Results for Fiscal 2018

November 8, 2018

Tadashi Ishizuka
Representative Director, President and COO

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1. Project Orders for the First Half of FY2018

**Value of Consolidated Orders Received:**

176 Billion Yen

<table>
<thead>
<tr>
<th>Overseas</th>
<th>Domestic</th>
</tr>
</thead>
<tbody>
<tr>
<td>117 Billion Yen</td>
<td>58 Billion Yen</td>
</tr>
</tbody>
</table>

- Southeast Asia
- Russia
- Australia
- Vietnam
- Philippine
- Malaysia

- Chemical
- LNG(additional)
- LNG(additional)
- Solar Power
- Petrochemical Equipment
- LNG Facility Modifications

- Niigata Pharmaceutical
- Tokyo Hospital
- Gifu Medical
- Others

2. Scenario to Attain the Target for Orders

<table>
<thead>
<tr>
<th>Orders Received</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Half</td>
</tr>
<tr>
<td>Until Recent</td>
</tr>
<tr>
<td>Future (Remainder)</td>
</tr>
</tbody>
</table>

**Order Target**

1 trillion yen

*Strong prospect of reaching order target of 1 trillion yen*
3. Formal Order for LNG Canada

** Controlled Management of Risk **

- Implementation of risk profiling and its reflection in estimates
- Point: construction work - Use of ultra-large scale modules to minimize site construction work
- Assignment of those with experience of the Ichthys and Yamal projects
- Focus on LNG Canada; exercise selectivity for other projects


** Abundance of Projects Exists, Seeking Projects with Adequate Margins **

- **North America**
  - LNG Chemical
- **Middle East**
  - LNG
  - Gas Processing
  - Oil Refining
- **Domestic**
  - Chemical, Pharmaceutical
  - Medical
  - Solar Power
  - Biomass Power
  - Offshore Wind Power
- **Africa**
  - LNG (Onshore)
- **Southeast Asia**
  - Oil Refining
  - Chemical
  - LNG Receiving Terminal
  - Thermal Power
  - Airport
5. Execution Status of Main Projects

Controlled Project Management to Achieve Forecasts

<table>
<thead>
<tr>
<th>Project</th>
<th>Country</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yamal LNG</td>
<td>Russia</td>
<td>2nd Train completed</td>
</tr>
<tr>
<td>Ichthys LNG</td>
<td>Australia</td>
<td>Completed</td>
</tr>
<tr>
<td>FLNG</td>
<td>Mozambique</td>
<td>Hull construction start</td>
</tr>
<tr>
<td>FLNG</td>
<td>Malaysia</td>
<td>All module installation completed</td>
</tr>
<tr>
<td>Oil Refining</td>
<td>Kuwait</td>
<td>Final stage of construction</td>
</tr>
<tr>
<td>Oil Refining</td>
<td>Saudi Arabia</td>
<td>Final stage of construction</td>
</tr>
<tr>
<td>Boosting Compression</td>
<td>Algeria</td>
<td>Peak construction period</td>
</tr>
<tr>
<td>Oil &amp; Gas Processing</td>
<td>Algeria</td>
<td>Start of construction/civil work</td>
</tr>
<tr>
<td>Gas Processing</td>
<td>Bahrain</td>
<td>Completed</td>
</tr>
<tr>
<td>Mega Solar</td>
<td>Okayama</td>
<td>Peak construction period</td>
</tr>
</tbody>
</table>

6. Progress and Policies in the Overseas Infrastructure Sector

Progress Based on Technology Refined in Japan Together with Project Management Capabilities

Target Fields

- Solar Power
- Biomass Power
- Offshore Wind Power
- Renewable Energy
- LNG/LPG Terminal
- Waste Power
- Non-ferrous Metal Refining
- Chemical
- Pharmaceutical
- Hospital
- Airport

<Business period (April - September) results>
(Overseas)
- Mega solar power plant Southeast Asia
- Influenza vaccine facility Niigata
- General hospital Tokyo

(Domestic)
7. Overview of Functional Materials Manufacturing Business

Expect Sales and Earnings Growth

- Record earnings in FY2017, FY2018 steady
- Market expansion through environmental performance

<table>
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<th>Business Overview</th>
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</thead>
<tbody>
<tr>
<td>Catalysts Area (JGC Catalysts and Chemicals)</td>
</tr>
<tr>
<td>✓ Recovery of domestic share</td>
</tr>
<tr>
<td>✓ Fluid catalytic cracking (FCC) catalysts sales growth</td>
</tr>
<tr>
<td>✓ Expanded orders for environmental protection catalysts</td>
</tr>
<tr>
<td>Fine Chemicals Area (JGC Catalysts and Chemicals)</td>
</tr>
<tr>
<td>✓ Cosmetics materials, functional coating materials etc. remain steady</td>
</tr>
<tr>
<td>Fine Ceramics Area (JAPAN FINE CERAMICS)</td>
</tr>
<tr>
<td>✓ Strong orders for organic EL lithography components, good expectations for silicon nitride substrates for EV</td>
</tr>
</tbody>
</table>

Note on Future Outlook

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For questions concerning this material, please contact:
JGC Corporation
PR and IR Department
Tel: 81-45-682-8026 Fax: 81-45-682-1112
E-mail: ir@jgc.com