

The following statement is an English-language translation of the original Japanese-language document provided for your convenience. In the event there is any discrepancy between the Japanese and English versions, the Japanese version is presumed to be correct.



May 14, 2019

To whom it may concern:

Company name: JGC CORPORATION
Representative: Masayuki Sato
Chairman and Chief Executive Officer (CEO)
(Code number: 1963, Stock Exchange: Tokyo)
Contact: Takeshi Endo
General Manager, PR & IR Department
(TEL: 81-45-682-8026)

Notice Regarding Distribution of Retained Earnings

JGC Corporation hereby announced that the resolution was made at the meeting of the Board of Directors held on May 14, 2019 to make proposal for the distribution of retained earnings as of March 31, 2019 as the record date.

1. Detail

	Cash dividends resolved to be proposed	Previous forecast (Announced on April 8, 2019)	Year-end cash dividends for the previous fiscal year (Ended March 31, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Cash dividends per share	28.50yen	25.00yen	25.00yen
Total amount of cash dividends	7,190 million yen	—	7,569 million yen
Effective date	June 27, 2019	—	June 28, 2018
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

With regard to dividend payments, JGC's basic policy is to target a payout ratio of 30%. According to the revised consolidated results forecast issued on April 8 of this year, the projected dividend was 25 Yen per share for the fiscal year ending March 2019 but, as a result of the increased revenue resulting from improvement in the amount of profit attributable to the

owners of the parent, the dividend per share for the year will be increased by 3.5 Yen, making a revised amount of 28.5 Yen per share.

This payment is scheduled to be submitted for approval to the 123rd Annual Meeting of Shareholders to be held on June 27, 2019.

(Reference) Breakdown of Annual Cash Dividends

Record date	Cash dividends per share	
	Year-end	Annual
Previous forecast (announced on April 8, 2019)	25.00yen	25.00yen
Previous fiscal year (Ended March 31, 2018)	25.00yen	25.00yen

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