

Business Overview

Fiscal 2014 Financial Results Briefing
May 14, 2015



Koichi Kawana
President and Representative Director

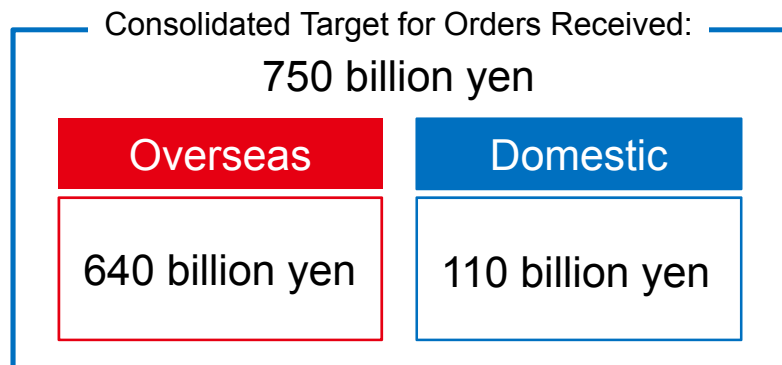
Contents

1. Target for Orders Received
2. FY2015 Market Perception
3. FY2015 Projects of Focus and Plans for Orders
4. Medium- and Long-Term Market Environment
5. Status of Major Projects
6. Status of Investment Business
7. New Market Creation through Technological Development



1. Target for Orders Received

Challenging Ourselves to Achieve Sustainable Growth



2. FY2015 Market Perception

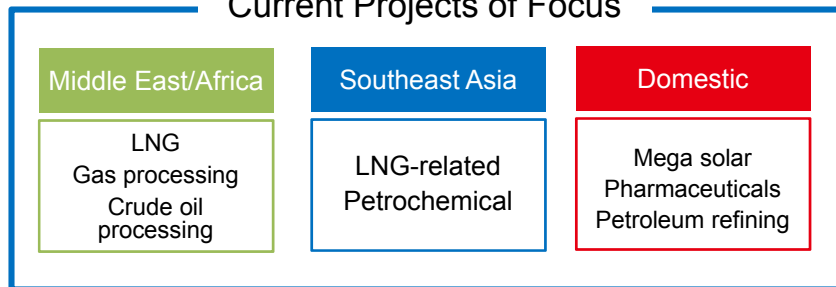
- Suspension and postponement of capital investment by oil majors and oil-producing countries
- Factors that cause market changes on the demand and supply sides
 - Trends in economies of China and emerging countries, European debt issue, OPEC's production reduction timing, U.S. shale oil and gas trends, pending outcome of sanctions against Russia, Middle East geopolitical issues

Every effort will be made to achieve targets while closely following market changes

3. FY2015 Projects of Focus and Plans for Orders

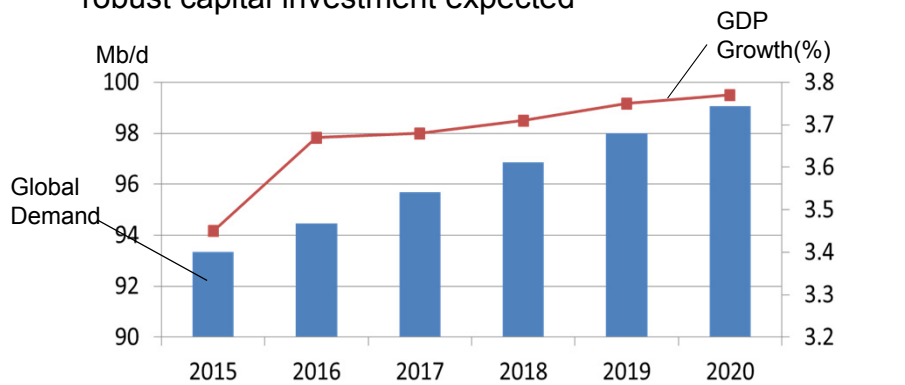
- Continue to focus on receiving orders for mega-LNG projects
- Focus on ensuring order receipts for non-LNG projects and laying groundwork for next fiscal year and beyond
- Focus on domestic projects that are expected to materialize

Current Projects of Focus



4. Medium- and Long- Term Market Environment

- Absolute amount of crude oil demand increases with GDP growth
- Excess supply eliminated in medium- to long-term; robust capital investment expected



5. Status of Major Projects

- Ichthys Project, Australia
Construction by modular construction method at peak stage
- Floating LNG Project, Malaysia
Both design and procurement work entering final stage
- Train 9 LNG Project, Malaysia
Construction work making steady progress

Continuation of steady management of other projects



Business Overview : Fiscal 2014 Financial Results Briefing

6/10

Tackling further technological challenges
Achieved steady execution of project

Ichthys Project
Australia



Floating LNG Project
Malaysia



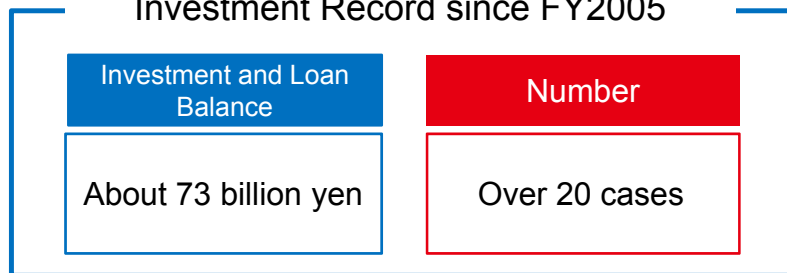
Business Overview : Fiscal 2014 Financial Results Briefing

7/10

6. Status of Investment Business

- Examine and review profitability of existing investments
- New investment focused on infrastructure, new energy, IWPP, and other fields that draw on EPC's insight

Investment Record since FY2005



7. New Market Creation through Technological Development

JCF® (Upgraded low-rank coal) Indonesia



- Aim to commercialize power generated from low-rank coal

Upgrading extra heavy crude oil Canada



- Development of oil sand upgrading technology jointly with JOGMEC



Note on Future Outlook

This presentation may contain forward-looking statements about JGC Corporation. You can identify these statements by the fact that they do not relate strictly to historic or current facts. These statements discuss future expectations, identify strategies, contain projections of results of operations or financial conditions or state other "forward-looking" information.

These statements are based on currently available information and represent the beliefs of the management of JGC Corporation. These statements are subject to numerous risks and uncertainties that could cause JGC's actual results, performance, achievements or financial condition to differ materially from those described or implied in the forward-looking statements.

JGC Corporation assumes no obligation to publicly update any forward-looking statements after the date of this presentation. These potential risks and uncertainties include, but are not limited to: competition within the financial services industries in Japan and overseas, our ability to adjust our business focus and to maintain profitable strategic alliances, volatile and sudden movements in the international securities markets, and foreign exchange and global economic situations affecting JGC Corporation.

For questions concerning this material, please contact:

**JGC Corporation
PR and IR Department**

Tel:81-45-682-8026 Fax:81-45-682-1112

E-mail: ir@jgc.com

