

Business Overview

Fiscal 2014 First Half

Results Briefing

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President and Representative Director

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1. Project Orders for the First Half of FY 2014

**Orders Received in First Half:
573.2 billion yen**

(Full-year target : 800 billion yen)

Major Projects Received

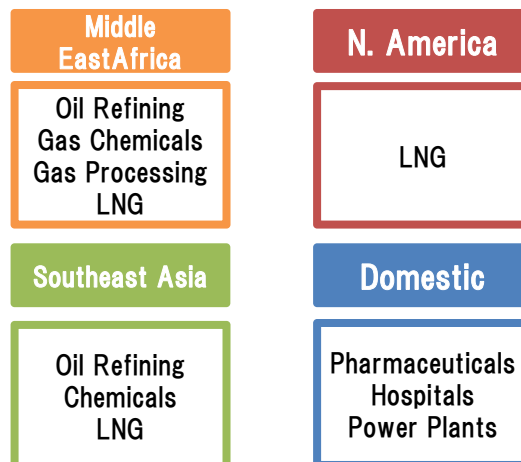


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2. Major Projects for the Second Half of FY 2014

Target: 800 billion yen in orders received



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3. Market Environment for FY 2014-2015

- Trends in LNG Projects

- Projects lacking economic feasibility are being weeded out in favor of projects with more realistic hopes for success
- Demand is expected to remain high over the medium and long term

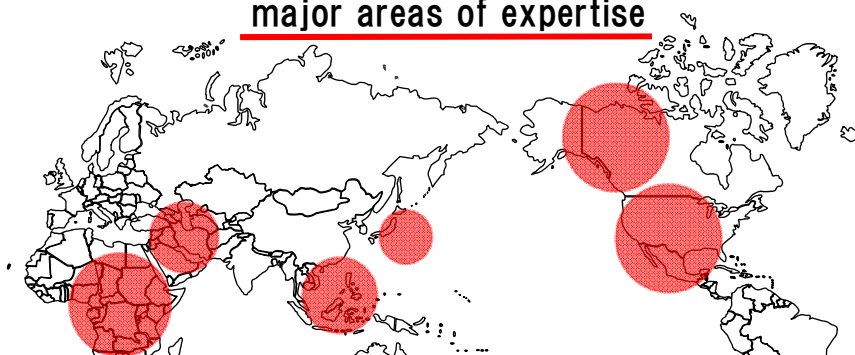
- Trends in Oil Refining and Petrochemicals Projects in the Middle East

- Projects are being heavily scrutinized for economic feasibility, but investment levels remain high in response to domestic demand and new environmental regulations
- Effect of falling crude oil prices on oil-producing countries will be limiting over the long term



3. Market Environment for FY 2014-2015

Many large-scale projects are being planned in JGC's major areas of expertise



Africa

LNG
Oil Refining

Middle East

Oil Refining
Gas Processing
LNG

S.E. Asia

Oil Refining
Chemicals
LNG

Japan

Oil Refining
Pharmaceuticals
Power Plants

N. America

LNG



4. Investment Business

Fields of Focus for FY 2014

Infrastructure and Urban Development

- Airport Development (Myanmar)
- Urban Development (China, S.E. Asia)

Power Generation Business

- Cogeneration (Middle East)
- Waste-Based Power Generation (S.E. Asia)



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5. Diversity and Innovation

Adapting to global change, making technology our core asset

Environmental Change - Progress in Diversity

- Expanding our market from emerging countries to developed countries
- Expanding development in 3D(Deep, Difficult and Distance) environments
- Increasing consideration for environmental conservation, societal contribution, and health (HSE)

Innovation Through Technology

- Leading the offshore market as a top runner in F-LNG
- Achieving economically feasible construction in 3D environment through modular construction techniques
- Become an HSE No. 1 contractor by setting world records for man hours without lost time injury (130 million hours)



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Note on Future Outlook

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