

<< Translation >>

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Outline of Financial Results Fiscal 2009

April 1, 2009 – September 30, 2009



November 10, 2009

Hiroyoshi Suga
Director and Senior General Manager,
Finance & Accounting Division and CFO



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1. Statements of Income



(Unit : Billions of Yen)

Consolidated	FY2009	FY2008	Difference	2Q	Difference
	2Q	2Q		Previous Forecast	
Net sales	205.2	227.5	△22.3	210.0	△4.7
Gross profit	28.7	35.7	△6.9	27.0	+1.7
(Profit ratio)	14.0%	15.7%	△1.8%	12.9%	
Operating income	19.6	26.0	△6.4	17.5	+2.1
Ordinary income	17.9	27.7	△9.7	13.5	+4.4
Net income	11.3	16.8	△5.5	8.5	+2.8

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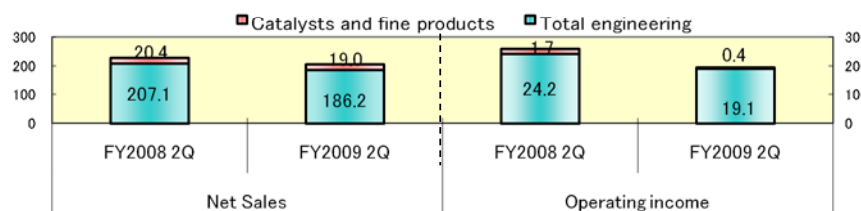
2. Segment Information



(1) By Business Segment

(Unit : Billions of Yen)

	Net sales			Operating income		
	FY2008	FY2009	Difference	FY2008	FY2009	Difference
	2Q	2Q		2Q	2Q	
Total engineering	207.1	186.2	△20.9	24.2	19.1	△5.1
	[%]	[92%]		[92%]	[98%]	
Catalysts and fine products	20.4	19.0	△1.4	1.7	0.4	△1.3
	[%]	[8%]		[8%]	[2%]	
	227.5	205.2	△22.3	26.0	19.6	△6.4

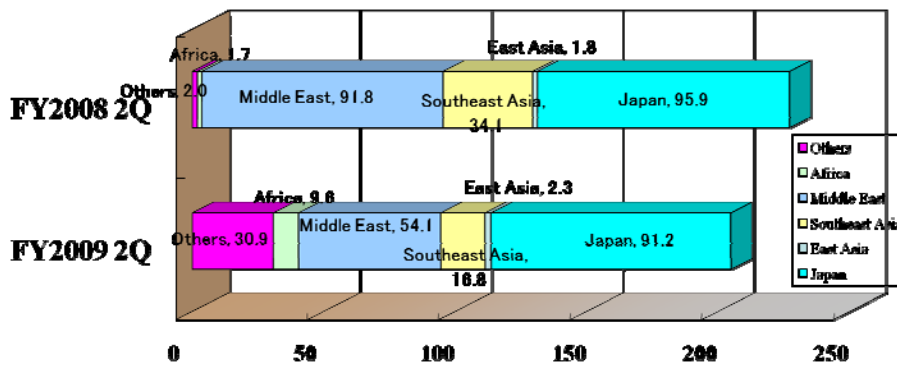


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(2) By Region

(Unit : Billions of Yen)

	FY2008 2Q	ratio	FY2009 2Q	ratio
Sales in Japan	95.9	42%	91.2	44%
Overseas sales	131.6	58%	114.0	56%
Total	227.5		205.2	



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3. Balance Sheets

(Unit : Billions of Yen)

Consolidated	FY2009 2Q	FY2008	Difference	
Current assets	283.1	335.2	*1 Δ 52.0	*1 Cash and Equivalents Δ 35.2 Notes and accounts receivable Δ 7.4 Contract works in progress Δ 9.5
Noncurrent assets	147.4	145.0	2.4	
Total assets	430.6	480.2	Δ 49.6	
Current liabilities	150.2	208.0	*2 Δ 57.7	*2 Advances received on uncompleted contracts Δ 32.4 Notes and accounts payable Δ 7.3 Income taxes payable Δ 8.6
Noncurrent liabilities	46.2	47.7	Δ 1.5	
Total liabilities	196.5	255.7	Δ 59.2	
Total Net assets	234.1	224.4	*3 9.6	*3 Net income 11.3 Cash dividends Δ 7.5 Revaluation 5.9
Total liabilities and assets	430.6	480.2	Δ 49.6	

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4. Cash Flows

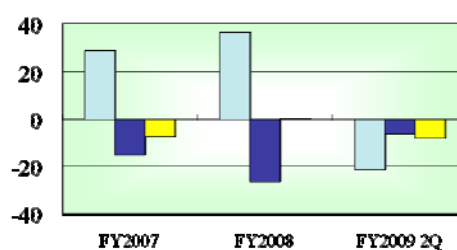
(Unit: Billions of Yen)



Consolidated

	FY2007	FY2008	FY2009 2Q
Operating Cash Flows	28.8	36.5	Δ21.3
Investing Cash Flows	Δ15.0	Δ26.4	Δ6.1
Financing Cash Flows	Δ7.3	4.0	Δ7.9
Effect of exchange ratio changes	Δ1.3	Δ2.8	0.1
Increase of consolidated company	-	1.8	-
NET Cash Increase (Decrease)	5.2	7.7	Δ35.2
Cash and Cash Equivalents at end of period	164.6	174.2	139.0

Operating CF	Light Blue
Investing CF	Dark Blue
Financing CF	Yellow



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5. New Contracts



(1) Summary of New Contracts

(Unit: Billions of Yen)

Consolidated

	FY2009 2Q	Forecast	vs Target
Overseas	452.6	400.0	113%
Domestic	40.6	100.0	41%
Total	493.2	500.0	99%

Non-Consolidated

Overseas	450.7	400.0	113%
Domestic	12.4	50.0	25%
Total	463.1	450.0	103%

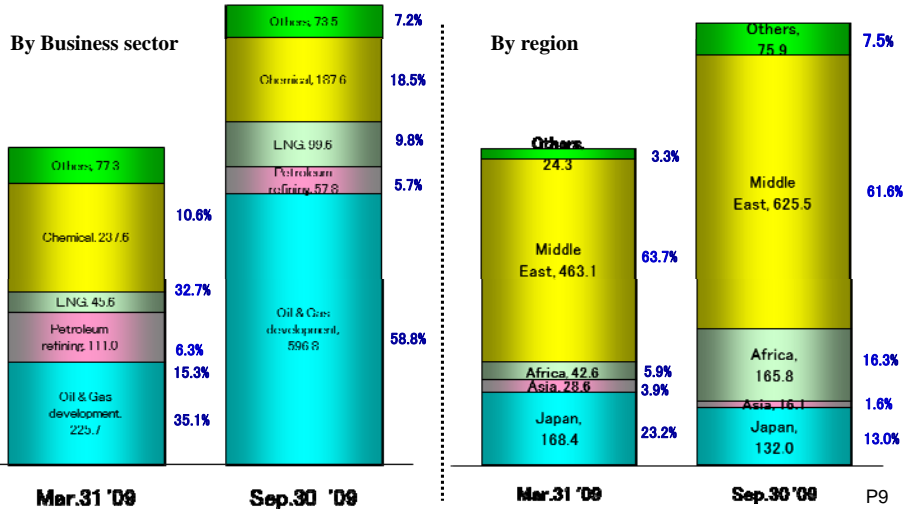
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(2) Summary of Outstanding Contracts (Cons.)

JGC

(Unit : Billions of Yen)

<u>FY2008</u> 727.3	<u>FY2009 2Q</u> 1,015.4	Difference 288.1
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6. Forecasts of Fiscal 2009

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(Unit : Billions of Yen)

Consolidated	Forecast (Latest)	Forecast (Previous)	Difference
Net sales	450.0	450.0	-
Gross profit	54.5	53.5	+1.0
(Profit ratio)	12.1%	11.9%	+0.2%
Operating income	35.5	34.5	+1.0
Ordinary income	34.0	32.0	+2.0
Net income	21.5	20.5	+1.0
New Contracts	700.0	500.0	+200.0

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(Unit : Billions of Yen)

Non-Consolidated	Forecast (Latest)	Forecast (Previous)	Difference
Net sales	350.0	350.0	-
Gross profit	37.0	36.0	+1.0
(Profit ratio)	10.6%	10.3%	+0.3%
Operating income	27.0	26.0	+1.0
Ordinary income	30.0	28.0	+2.0
Net income	21.0	20.0	+1.0
New Contracts	650.0	450.0	+200.0
Dividend (Unit:yen)	21.0	20.0	1.0

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For questions concerning this material, please contact:

JGC Corporation
PR and IR Department
Tel: 81-45-682-1111 Fax: 81-45-682-1112
E-mail: ir@jgc.co.jp

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