

This presentation is English-language translation of the original Japanese-language document for your convenience.
In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

Outline of 2nd Quarter Financial Results for Fiscal Year 2017

April 1, 2017 – September 30, 2017



November 9, 2017

Associate Executive Officer, General Manager,
Finance & Accounting Department
Takehiko Hirose



Contents

1. Income and Comprehensive Income (Consolidated)
2. Segment Information
3. Balance Sheets (Consolidated)
4. Cash Flows (Consolidated)
5. Outline of Contracts

1. Income and Comprehensive Income(Consolidated)



(Unit : Billions of Yen)

	FY2016 2Q	FY2017 2Q	Difference	Forecast
				FY 2017
Net sales	318.3	344.8	+26.4	680.0
Gross profit	△ 2.6	24.7	+27.4	48.0
Profit ratio	-	7.2%	-	7.1%
Operating income	△ 14.1	13.5	+27.7	26.0
Ordinary income	△ 14.8	17.9	+32.8	30.0
Profit attributable to owners of the parent	△ 20.9	12.4	+33.3	21.0
Profit	△ 20.7	12.5	+33.3	
Other comprehensive income	△ 2.6	2.8	+5.4	
Comprehensive income	△ 23.4	15.3	+38.7	

P3

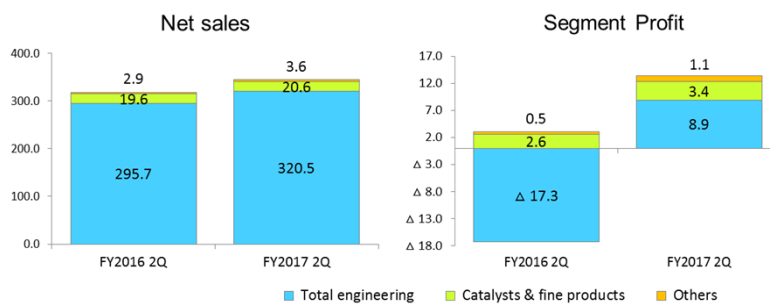
2. Segment Information (Consolidated)



By business segment

(Unit : Billions of Yen)

	Net sales		Segment profit	
	FY2016 2Q	FY2017 2Q	FY2016 2Q	FY2017 2Q
Total engineering	295.7	320.5	△ 17.3	8.9
Catalysts & fine products	19.6	20.6	2.6	3.4
Others	2.9	3.6	0.5	1.1
Total	318.3	344.8	△ 14.1	13.5



P4

3. Balance Sheets (Consolidated)

(Unit : Billions of Yen)

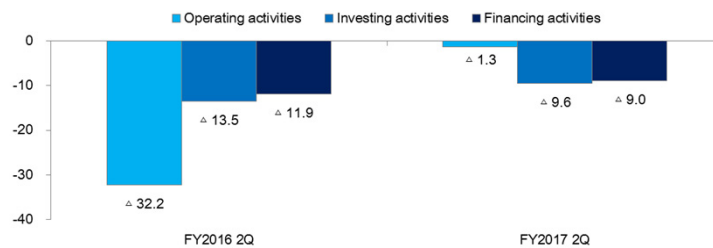
	FY2016	FY2017 2Q	Difference		
Current assets	480.8	472.2	*1 △ 8.6	*1	Cash & equivalents △18.9
Non-current assets	165.4	168.8	+3.4		Accounts receivable △5.2
Total assets	646.2	641.1	△ 5.1		Accounts receivable- other +6.7
Current liabilities	226.4	214.5	*2 △ 11.9	*2	Advances received +8.0
Non-current liabilities	36.5	35.7	△ 0.8		Provision for loss on construction contracts △8.8
Total liabilities	263.0	250.2	△ 12.7		Accounts payable △6.9
Total net assets	383.2	390.8	*3 +7.5	*3	Profit attributable to owners of the parent +12.4
Total liabilities & net assets	646.2	641.1	△ 5.1		Dividends △7.5
					Accumulated other comprehensive income +2.8

P5

4. Cash Flows (Consolidated)

(Unit : Billions of Yen)

	FY2016 2Q	FY2017 2Q
Operating activities	△ 32.2	△ 1.3
Investing activities	△ 13.5	△ 9.6
Financing activities	△ 11.9	△ 9.0
Effect of exchange rate changes	△ 4.0	1.0
Net increase	△ 61.8	△ 18.9
Cash & cash equivalents at end of period	186.1	166.6



P6

5. Outline of Contracts

1) New Contracts(Consolidated)

(Unit : Billions of Yen)

	FY2017 2Q	FY2017 Forecast
Overseas	283.4	600.0
Domestic	67.9	150.0
Total	351.4	750.0

P7

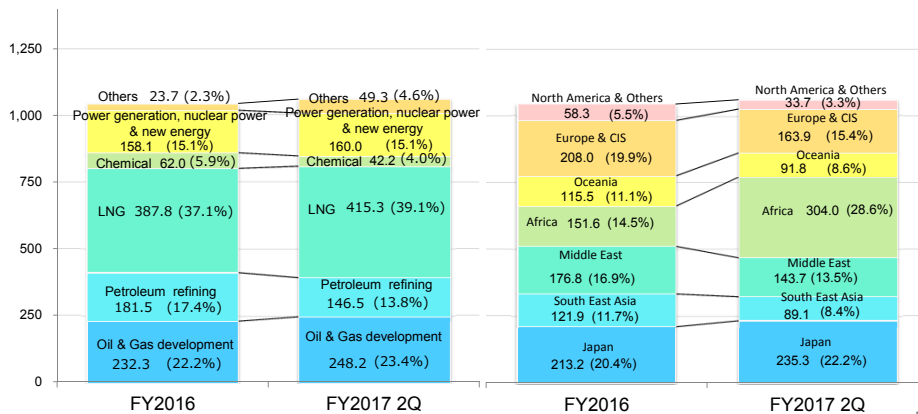
2) Outstanding Contracts (Consolidated)

FY2016	FY2017 2Q	Difference
1,045.6	1,061.8	+16.1

(Unit : Billions of Yen)

By Business Area

By Region



P8

Appendix

Reference (Net Sales & New Contracts by Region)

(Unit : Billions of Yen)

【Net sales】		FY2016 2Q		FY2017 2Q	
		Value	Ratio	Value	Ratio
	Japan	45.6	(14.3%)	60.0	(17.4%)
	South East Asia	49.0	(15.4%)	36.0	(10.5%)
	Oceania	66.9	(21.0%)	79.3	(23.0%)
	Africa	1.8	(0.6%)	26.7	(7.8%)
	Middle East	62.5	(19.6%)	55.7	(16.2%)
	Europe & CIS	78.6	(24.7%)	55.9	(16.2%)
	North America & Others	13.6	(4.4%)	30.9	(8.9%)
	Total	318.3	(100.0%)	344.8	(100.0%)

【New Contracts】		FY2016 2Q		FY2017 2Q	
		Value	Ratio	Value	Ratio
	Japan	40.2	(26.0%)	67.9	(19.3%)
	South East Asia	35.5	(23.0%)	6.7	(1.9%)
	Oceania	3.0	(2.0%)	56.1	(16.0%)
	Africa	1.8	(1.2%)	178.2	(50.7%)
	Middle East	11.5	(7.5%)	20.5	(5.8%)
	Europe & CIS	59.7	(38.6%)	18.4	(5.2%)
	North America & Others	2.7	(1.7%)	3.2	(1.1%)
	Total	154.8	(100.0%)	351.4	(100.0%)

Cautionary Statement

This presentation may contain forward-looking statements that reflect JGC's plans and expectations.

Such statements are based on currently available information and current assumptions of future events which may not prove to be accurate. Such statements are also subject to various risks and uncertainties that could cause actual results to differ materially from those forward-looking statements.

JGC Corporation undertakes no obligation to update any forward-looking statements after the date of this presentation. These potential risks and uncertainties include, but are not limited to:

- changes in general economic conditions, including foreign currency exchange rates, interest rates and other factors that could affect our profitability
- changes in government regulations or tax laws in jurisdictions where we conduct business

For questions concerning this material please contact:

JGC Corporation
PR and IR Department
Tel: 81-45-682-1111 Fax: 81-45-682-1112
E-mail: ir@jgc.com